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*(a joint stock limited company incorporated in the People's Republic of China with limited liability)*

**(Stock code: 3983)**

**RESULTS OF 2017 ANNUAL GENERAL MEETING,  
H SHAREHOLDERS' CLASS MEETING AND  
DOMESTIC SHAREHOLDERS' CLASS MEETING  
FURTHER INFORMATION ON THE PAYMENT OF FINAL  
DIVIDENDS AND SPECIAL DIVIDENDS  
APPOINTMENT OF DIRECTORS  
AND THEIR RESPECTIVE REMUNERATION  
AND  
APPOINTMENT OF SUPERVISORS  
AND THEIR RESPECTIVE REMUNERATION**

**RESULTS OF THE AGM, H SHAREHOLDERS' CLASS MEETING AND  
DOMESTIC SHAREHOLDERS' CLASS MEETING**

The board of directors of the Company (the “**Board**”) is pleased to announce that all the proposed resolutions have been duly passed by the shareholders of the Company (the “**Shareholders**”) at the AGM, the H Shareholders’ Class Meeting and the Domestic Shareholders’ Class Meeting held on 31 May 2018.

**FURTHER INFORMATION ON THE PAYMENT OF FINAL DIVIDENDS AND  
SPECIAL DIVIDENDS**

The proposed annual final dividends of RMB0.005 per Share (tax inclusive) and the proposed special dividends of RMB0.065 per Share (tax inclusive) for the year ended 31 December 2017 have been approved by the Shareholders at the AGM and are expected to be paid on or about 30 June 2018 and will be paid on a day which is not a Saturday, Sunday or public holiday in Hong Kong to Shareholders whose names appear on the register of members of the Company on Tuesday, 12 June 2018.

## **APPOINTMENT OF DIRECTORS IN THE FIFTH SESSION AND THEIR RESPECTIVE REMUNERATION**

The Board announces that, Mr. Xia Qinglong and Mr. Wang Weimin were appointed as the executive Directors; Mr. Meng Jun and Mr. Guo Xinjun were appointed as the non-executive Directors; Ms. Lee Kit Ying, Mr. Lee Kwan Hung and Mr. Yu Changchun were appointed as the independent non-executive Directors, all with effect from 31 May 2018.

Their remunerations are set out as follows:

### **Remunerations of Directors**

#### ***Executive Directors***

Mr. Xia Qinglong's aggregated remuneration will be no more than RMB1,500,000 per annum during his term of office as the executive Director, which was determined by the remuneration committee of the Board according to his qualifications, abilities, responsibilities and experience as authorised by the Board.

Mr. Wang Weimin will only receive remuneration for his position as senior management of the Company but will not receive director's emolument during his term as the executive Director.

#### ***Non-executive Directors***

Mr. Meng Jun and Mr. Guo Xinjun will not receive directors' emoluments during their terms of offices as the non-executive Directors according to their own will.

#### ***Independent Non-executive Directors***

Ms. Lee Kit Ying, Mr. Lee Kwan Hung and Mr. Yu Changchun will receive their directors' emolument in the amount of 260,000 per annum, 260,000 per annum and 130,000 per annum, respectively, which are determined by the Board with reference to the prevailing industry standards and market condition during their respective term of office as the independent non-executive Directors.

## **APPOINTMENT OF SUPERVISORS IN THE FIFTH SESSION AND THEIR RESPECTIVE REMUNERATION**

The Board announces that, Mr. Tang Quanrong and Mr. Li Xiaoyu were appointed as Supervisors, both with effect from 31 May 2018. As announced by the Company in the announcement date 30 January 2018, Ms. Liu Lijie was re-elected at the employees representative meeting of the Company as the Supervisor Representing the Employees, with effect from 30 January 2018.

Their remunerations are set out as follows:

### **Remunerations of Supervisors**

Mr. Tang Quanrong will not receive supervisor's emoluments during his term of office as the Supervisor according to his own will.

Mr. Li Xiaoyu will receive supervisor's emolument in the amount of 65,000 per annum which is determined by the remuneration committee of the Board with reference to the prevailing industry standards and market condition during his term of office as the Supervisor.

As announced by the Company in the announcement date 30 January 2018, according to her own will, Ms. Liu Lijie will not receive supervisor's emolument during her term as the Supervisor Representing the Employees but will only receive remuneration for her position as employee of the Company.

Reference is made to the circular dated 16 April 2018 (the "**Circular**") of China BlueChemical Ltd. (the "**Company**") and the Notices of AGM, H Shareholders' Class Meeting and Domestic Shareholders' Class Meeting dated 16 April 2018 of the Company. Unless otherwise stated, capitalized terms used in this announcement shall have the same meanings as defined in the Circular.

## **RESULTS OF THE AGM**

The Company held its AGM on Thursday, 31 May 2018 at 9:00 a.m. at the Meeting Room, 3rd Floor, Kaikang CNOOC Mansion, No. 15, Sanqu, Anzhenxili, Chaoyang District, Beijing, the PRC. As at the date of the AGM, the total number of issued Shares of the Company was 4,610,000,000 Shares, which is the number of Shares entitling the holders to attend and vote for or against any of the resolutions at the AGM. The Shareholders in attendance either in person or by proxy at the AGM represented a total of 4,095,230,401 Shares, or 88.83% of the total number of Shares entitling the holders to attend and vote for or against all the resolutions of the AGM, among which, H Shareholders who represented 1,256,230,401 H Shares and Shareholders of unlisted foreign Shares who represented 25,000,122 unlisted foreign Shares appointed Mr. Xia Qinglong, the chairman of the AGM, to vote at the AGM on their behalf. There were no Shares in respect of which their holders were entitled to attend and abstain from voting in favor of, or were required to abstain from voting on any of the relevant resolutions at the AGM, under the Listing Rules.

Mr. Xia Qinglong, the chairman of the Board, presided over the AGM. Computershare Hong Kong Investor Services Limited authorised Jun He Law Offices as the scrutineer responsible for vote-taking. The Shareholders in attendance either in person or by proxy considered and voted by poll to adopt and approve the following resolutions:

Ordinary Resolutions		No. of votes (approximate %) <sup>#</sup>	
		For	Against
1.	To consider and approve the report of the Board for the year ended 31 December 2017.	4,095,230,401 (100.0000%)	0 (0.0000%)
2.	To consider and approve the report of the supervisory committee of the Company for the year ended 31 December 2017.	4,095,230,401 (100.0000%)	0 (0.0000%)
3.	To consider and approve the audited financial statements and the auditors' report of the Company for the year ended 31 December 2017.	4,095,230,401 (100.0000%)	0 (0.0000%)
4.	To consider and approve the proposal for distribution of profit of the Company for the year ended 31 December 2017 and the declaration of the Company's final dividends and special dividends.	4,095,230,401 (100.0000%)	0 (0.0000%)
5.	To consider and approve the budget proposals of the Company for the year 2018.	4,095,230,401 (100.0000%)	0 (0.0000%)
6.	To consider and approve the re-election of Mr. Xia Qinglong as an executive director of the Company, to authorise the executive director of the Company to sign the relevant service contract on behalf of the Company with Mr. Xia Qinglong, and to authorise the Board, which in turn will further delegate the remuneration committee of the Board to determine his remuneration.	3,978,791,927 (97.2048%)	114,412,752 (2.7952%)
7.	To consider and approve the election of Mr. Wang Weimin as an executive director of the Company, to authorise the Chairman of the Company to sign the relevant service contract on behalf of the Company with Mr. Wang Weimin, and to authorise the Board, which in turn will further delegate the remuneration committee of the Board to determine his remuneration.	4,062,514,679 (99.2502%)	30,690,000 (0.7498%)

Ordinary Resolutions		No. of votes (approximate %) <sup>#</sup>	
		For	Against
8.	To consider and approve the re-election of Mr. Meng Jun as a non-executive director of the Company, to authorise the Chairman of the Company to sign the relevant service contract on behalf of the Company with Mr. Meng Jun, and to authorise the Board to determine his remuneration based on the recommendation by the remuneration committee of the Board.	3,978,398,132 (97.1952%)	114,806,547 (2.8048%)
9.	To consider and approve the re-election of Mr. Guo Xinjun as a non-executive director of the Company, to authorise the Chairman of the Company to sign the relevant service contract on behalf of the Company with Mr. Guo Xinjun, and to authorise the Board to determine his remuneration based on the recommendation by the remuneration committee of the Board.	3,978,398,132 (97.1952%)	114,806,547 (2.8048%)
10.	To consider and approve the re-election of Ms. Lee Kit Ying as an independent non-executive director of the Company, to authorise the Chairman of the Company to sign the relevant service contract on behalf of the Company with Ms. Lee Kit Ying and to authorise the Board to determine her remuneration based on the recommendation by the remuneration committee of the Board.	4,092,320,679 (99.9784%)	884,000 (0.0216%)
11.	To consider and approve the re-election of Mr. Lee Kwan Hung as an independent non-executive director of the Company, to authorise the Chairman of the Company to sign the relevant service contract on behalf of the Company with Mr. Lee Kwan Hung and to authorise the Board to determine his remuneration based on the recommendation by the remuneration committee of the Board.	3,389,434,007 (82.8064%)	703,770,672 (17.1936%)

Ordinary Resolutions		No. of votes (approximate %) <sup>#</sup>	
		For	Against
12.	To consider and approve the re-election of Mr. Yu Changchun as an independent non-executive director of the Company, to authorise the Chairman of the Company to sign the relevant service contract on behalf of the Company with Mr. Yu Changchun and to authorise the Board to determine his remuneration based on the recommendation by the remuneration committee of the Board.	4,092,320,679 (99.9784%)	884,000 (0.0216%)
13.	To consider and approve the re-election of Mr. Tang Quanrong as a supervisor of the Company, to authorise the Chairman of the Company to sign the relevant service contract on behalf of the Company with Mr. Tang Quanrong, and to authorise the Board, which in turn will further delegate to the remuneration committee of the Board to determine his remuneration.	4,092,320,679 (99.9784%)	884,000 (0.0216%)
14.	To consider and approve the re-election of Mr. Li Xiaoyu as a supervisor of the Company, to authorise the Chairman of the Company to sign the relevant service contract on behalf of the Company with Mr. Li Xiaoyu, and to authorise the Board, which in turn will further delegate to the remuneration committee of the Board to determine his remuneration.	4,092,320,679 (99.9784%)	884,000 (0.0216%)
15.	To consider and approve the appointment of BDO Limited and BDO China Shu Lun Pan CPAs as the overseas and domestic auditors of the Company respectively for a term until the conclusion of the next annual general meeting of the Company and to authorise the audit committee of the Board to determine their remuneration.	4,095,230,401 (100.0000%)	0 (0.0000%)

Special Resolutions		No. of votes (approximate %) <sup>#</sup>	
		For	Against
16.	To consider and approve the proposed amendments to the articles of association of the Company and to authorise the Board to deal with on behalf of the Company the relevant filing and amendments (where necessary) procedures and other related issues arising from the amendments to the articles of association of the Company.	4,094,064,401 (100.0000%)	0 (0.0000%)
17.	To consider and approve the granting of a general mandate to the Board to issue Domestic Shares and H Shares of the Company.	2,981,733,442 (72.8099%)	1,113,496,959 (27.1901%)
18.	To consider and approve the granting of a general mandate to the Board to repurchase H Shares, during the Relevant Period.	4,095,230,401 (100.0000%)	0 (0.0000%)

<sup>#</sup> based on the total number of votes casted on each relevant resolution

As sufficient votes present at the AGM either in person or by proxy were cast in favour of resolutions 1 to 18, all the above resolutions were duly passed.

## RESULTS OF THE H SHAREHOLDERS' CLASS MEETING

The Company held its H Shareholders' Class Meeting on Thursday, 31 May 2018 at 9:50 a.m. at the Meeting Room, 3rd Floor, Kaikang CNOOC Mansion, No. 15, Sanqu, Anzhenxili, Chaoyang District, Beijing, the PRC. As at the date of the H Shareholders' Class Meeting, the total number of issued H Shares of the Company was 1,771,000,000 Shares, which is the number of H Shares entitling the holders to attend and vote for or against the resolution at the H Shareholders' Class Meeting. The H Shareholders in attendance either in person or by proxy at the H Shareholders' Class Meeting represented a total of 1,241,751,371 H Shares, or 70.12% of the total number of H Shares entitling the holders to attend and vote for or against the resolution of the H Shareholders' Class Meeting, among which, H Shareholders who represented 1,241,751,371 H Shares appointed Mr. Xia Qinglong, the chairman of the H Shareholders' Class Meeting, to vote at the H Shareholders' Class Meeting on their behalf. There were no H Shares in respect of which their holders were entitled to attend and abstain from voting in favor of, or were required to abstain from voting on the resolution at the H Shareholders' Class Meeting, under the Listing Rules.



Mr. Xia Qinglong, the chairman of the Board, presided over the H Shareholders' Class Meeting. Computershare Hong Kong Investor Services Limited authorised Jun He Law Offices as the scrutineer responsible for vote-taking. The H Shareholders in attendance either in person or by proxy considered and voted by poll to adopt and approve the following resolution:

Special Resolution		No. of votes (approximate %) <sup>#</sup>	
		For	Against
1.	To consider and approve the granting of a general mandate to the Board to repurchase H Shares, during the Relevant Period.	1,241,751,371 (100.0000%)	0 (0.0000%)

<sup>#</sup> based on the total number of votes casted on such resolution

As sufficient votes present at the H Shareholders' Class Meeting either in person or by proxy were cast in favour of resolution 1, the above resolution was duly passed.

## RESULTS OF THE DOMESTIC SHAREHOLDERS' CLASS MEETING

The Company held its Domestic Shareholders' Class Meeting on Thursday, 31 May 2018 at 10:00 a.m. at the Meeting Room, 3rd Floor, Kaikang CNOOC Mansion, No. 15, Sanqu, Anzhenxili, Chaoyang District, Beijing, the PRC. As at the date of the Domestic Shareholders' Class Meeting, the total number of issued Domestic Shares of the Company was 2,839,000,000 Shares, which is the number of Domestic Shares entitling the Domestic Shareholders to attend and vote for or against the resolution at the Domestic Shareholders' Class Meeting. The Domestic Shareholders in attendance either in person or by proxy at the Domestic Shareholders' Class Meeting represented a total of 2,839,000,000 Domestic Shares, or 100% of the total number of Domestic Shares entitling the Domestic Shareholders to attend and vote for or against the resolution of the Domestic Shareholders' Class Meeting, among which, Shareholders of unlisted foreign Shares who represented 25,000,122 unlisted foreign Shares appointed Mr. Xia Qinglong, the chairman of the Domestic Shareholders' Class Meeting to vote at the Domestic Shareholders' Class Meeting on their behalf. There were no Domestic Shares in respect of which their holders were entitled to attend and abstain from voting in favor of, or were required to abstain from voting on the resolution at the Domestic Shareholders' Class Meeting, under the Listing Rules.



Mr. Xia Qinglong, the chairman of the Board, presided over the Domestic Shareholders' Class Meeting. Computershare Hong Kong Investor Services Limited authorised Jun He Law Offices as the scrutineer responsible for vote-taking. The Domestic Shareholders in attendance either in person or by proxy considered and voted by poll to adopt and approve the following resolution:

Special Resolution		No. of votes (approximate %) <sup>#</sup>	
		For	Against
1.	To consider and approve the granting of a general mandate to the Board to repurchase H Shares, during the Relevant Period.	2,839,000,000 (100.0000%)	0 (0.0000%)

<sup>#</sup> based on the total number of votes casted on such resolution

As sufficient votes present at the Domestic Shareholders' Class Meeting either in person or by proxy were cast in favour of resolution 1, the above resolution was duly passed.

#### **FURTHER INFORMATION ON THE PAYMENT OF FINAL DIVIDENDS AND SPECIAL DIVIDENDS**

The proposed annual final dividends of RMB0.005 per Share (tax inclusive) and the proposed special dividends of RMB0.065 per Share (tax inclusive) for the year ended 31 December 2017 have been approved by the Shareholders at the AGM. In accordance with Article 171 of the articles of association of the Company, the final dividends and the special dividends for H Shareholders will be paid in Hong Kong dollars, with the Hong Kong dollar to Renminbi exchange rate being the average mid-point rate published by the People's Bank of China on the website for the period of seven working days immediately prior to the date of the declaration of dividends. The applicable exchange rate for the purpose of the payment of the final dividends and the special dividends are therefore HK\$1.00 = RMB0.81458. Accordingly, the final dividends of HK\$0.0061 per H Share (tax inclusive) and the special dividends of HK\$0.0798 per H Share (tax inclusive) of the Company are expected to be paid on or about 30 June 2018 and will be paid on a day which is not a Saturday, Sunday or public holiday in Hong Kong to Shareholders whose names appear on the registers of members of the Company on 12 June 2018. The Company will comply with the tax withholding obligations under the relevant PRC tax laws and regulations.

#### **APPOINTMENT OF DIRECTORS IN THE FIFTH SESSION AND THEIR RESPECTIVE REMUNERATION**

The Board announces that, Mr. Xia Qinglong and Mr. Wang Weimin were appointed as the executive Directors; Mr. Meng Jun and Mr. Guo Xinjun were appointed as the non-executive Directors; Ms. Lee Kit Ying, Mr. Lee Kwan Hung and Mr. Yu Changchun were appointed as the independent non-executive Directors, all with effect from 31 May 2018.

Their remunerations are set out as follows:

### **Remunerations of Directors**

#### *Executive Directors*

Mr. Xia Qinglong's aggregated remuneration will be no more than RMB1,500,000 per annum during his term of office as the executive Director, which was determined by the remuneration committee of the Board according to his qualifications, abilities, responsibilities and experience as authorised by the Board.

Mr. Wang Weimin will only receive remuneration for his position as senior management of the Company but will not receive director's emolument during his term as the executive Director.

#### *Non-Executive Directors*

Mr. Meng Jun and Mr. Guo Xinjun will not receive directors' emoluments during their terms of offices as the non-executive Directors according to their own will.

#### *Independent Non-Executive Directors*

Ms. Lee Kit Ying, Mr. Lee Kwan Hung and Mr. Yu Changchun will receive their directors' emolument in the amount of 260,000 per annum, 260,000 per annum and 130,000 per annum, respectively, which are determined by the Board with reference to the prevailing industry standards and market condition during their respective term of office as the independent non-executive Directors.

### **APPOINTMENT OF SUPERVISORS IN THE FIFTH SESSION AND THEIR RESPECTIVE REMUNERATION**

The Board announces that, Mr. Tang Quanrong and Mr. Li Xiaoyu were appointed as Supervisors, both with effective from 31 May 2018. As announced by the Company in the announcement date 30 January 2018, Ms. Liu Lijie was re-elected at the employees representative meeting of the Company as the Supervisor Representing the Employees, with effect from 30 January 2018.

Their remunerations are set out as follows:

### **Remunerations of Supervisors**

Mr. Tang Quanrong will not receive supervisor's emoluments during his term of office as the Supervisor according to his own will.

Mr. Li Xiaoyu will receive supervisor's emolument in the amount of 65,000 per annum which is determined by the remuneration committee of the Board with reference to the prevailing industry standards and market condition during his term of office as the Supervisor.

As announced by the Company in the announcement date 30 January 2018, according to her own will, Ms. Liu Lijie will not receive supervisor's emolument during her term as the Supervisor Representing the Employees but will only receive remuneration for her position as employee of the Company.

By order of the Board  
**China BlueChemical Ltd.\***  
**Wu Xiaoxia**  
*Company Secretary*

Beijing, the PRC  
31 May 2018

*As at the date of this announcement, the executive Directors are Mr. Xia Qinglong and Mr. Wang Weimin, the non-executive Directors are Mr. Meng Jun and Mr. Guo Xinjun and the independent non-executive Directors are Ms. Lee Kit Ying, Mr. Lee Kwan Hung and Mr. Yu Changchun.*

\* *For identification purpose only*