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中海石油化学股份有限公司
China BlueChemical Ltd.*

(a joint stock limited company incorporated in the People's Republic of China with limited liability)

(Stock Code: 3983)

**RESIGNATION OF EXECUTIVE DIRECTOR AND CHAIRMAN
CHANGE IN MEMBER OF THE NOMINATION COMMITTEE
AND
CHANGE OF AUTHORISED REPRESENTATIVE**

RESIGNATION OF EXECUTIVE DIRECTOR AND CHAIRMAN

The board of directors (the “**Board**”) of China BlueChemical Ltd. (the “**Company**”) announces that Mr. Xia Qinglong has resigned from his position as an executive Director of the Company (the “**Director**”), the chairman of the Board (the “**Chairman**”), as well as a member and chairman of nomination committee of the Board (the “**Nomination Committee**”) due to other work commitment with effect from 24 December 2019.

Mr. Xia Qinglong confirmed that, as at the date of this announcement, he has no disagreement with the Board and there was no other matter in relation to his resignation that needs to be brought to the attention of the shareholders of the Company. The Board would like to take this opportunity to express its sincere appreciation to Mr. Xia Qinglong for his valuable contribution to the Company during his term of office.

CHANGE IN MEMBER OF THE NOMINATION COMMITTEE

The Board hereby further announces that on 24 December 24, 2019, Mr. Wang Weimin was appointed as a member of the Nomination Committee.

During the period from the effective date of the resignation of Mr. Xia Qinglong to the effective date of the appointment of the new Chairman and the new chairman of the Nomination Committee, the duties and responsibilities of the Chairman and chairman of the Nomination Committee will be performed by Mr. Wang Weimin, the executive Director. The Company will use its best endeavor to identify suitable candidates to fill the vacancies as soon as practicable and issue a further announcement as and when appropriate.

CHANGE OF AUTHORISED REPRESENTATIVE

Following the resignation of Mr. Xia Qinglong as an executive Director and the chairman of the Board, with effect from 24 December 2019, Mr. Xia Qinglong will cease to act as an authorised representative of the Company (the “**Authorised Representative**”) under Rule 3.05 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited as well and Mr. Wang Weimin has been appointed in place of Mr. Xia Qinglong as the Authorised Representative, with effect from 24 December 2019.

Immediately after the aforesaid change, the Authorised Representatives are Mr. Wang Weimin, the executive Director, and Ms. Wu Xiaoxia, a joint company secretary of the Company.

By order of the Board
China BlueChemical Ltd.*
WU Xiaoxia
Company Secretary

Beijing, the PRC
24 December 2019

As at the date of this announcement, the executive director of the Company is Mr. Wang Weimin, the non-executive directors of the Company are Mr. Meng Jun and Mr. Guo Xinjun, and the independent non-executive directors of the Company are Ms. Karen Lee Kit Ying, Mr. Eddie Lee Kwan Hung and Mr. Yu Changchun.

* *For identification purpose only.*