中海石油化学股份有限公司
China BlueChemical Ltd.*

(a joint stock limited company incorporated in the People's Republic of China with limited liability)

(Stock Code: 3983)

SUPPLEMENTAL ANNOUNCEMENT
DISCLOSEABLE TRANSACTIONS
THE PROGRESS OF THE DISPOSAL OF EQUITY INTERESTS AND CREDITORS' RIGHTS THROUGH LISTING-FOR-SALES

We refer to the announcement (the "**Announcement**") of the China BlueChemical Ltd. (the "**Company**") dated 22 January 2021 in relation to the disposal of its 49% equity interests in Yangpoquan Coal and 51% equity interests and the creditors' rights of RMB61.47502275 million in Hualu Coal Chemical by the Company. Unless otherwise specified in this announcement, capitalized terms used herein shall have the same meanings as those defined in the Announcement.

As stated in the Announcement in English: *As Taiyang Coal failed to make the payment of such consideration within the period as stipulated in the Equity Transaction Agreements, Taiyang Coal also paid the liquidated damages of RMB18.28150061 for default payment to the Company.*

The Company hereby wishes to clarify that the above paragraph of the Announcement in English should be amended as follows (with amendments bolded and underlined): *As Taiyang Coal failed to make the payment of such consideration within the period as stipulated in the Equity Transaction Agreements, Taiyang Coal also paid the liquidated damages of **<u>RMB18.28150061 million</u>** for default payment to the Company.*

The Announcement in Chinese remains unchanged. Save as disclosed above, the other information contained in the Announcement in English remains unchanged.

By order of the Board
China BlueChemical Ltd.*
Wu Xiaoxia
Company Secretary

Beijing, the PRC
25 January 2021

As at the date of this announcement, the executive directors of the Company are Mr. Wang Weimin and Mr. Hou Xiaofeng, the non-executive directors of the Company are Mr. Guo Xinjun and Mr. Liu Zhenyu, and the independent non-executive directors of the Company are Ms. Karen Lee Kit Ying, Mr. Eddie Lee Kwan Hung and Mr. Yu Changchun.

* *For identification purpose only.*