



中海石油化学股份有限公司 China BlueChemical Ltd.*

(a joint stock limited company incorporated in the People's Republic of China with limited liability)

(Stock code: 3983)

RESULTS OF 2006 ANNUAL GENERAL MEETING

China BlueChemical Ltd. (the "Company") held its annual general meeting for the fiscal year 2006 (the "AGM") on 15 June 2007, Friday at 10:00 a.m. at the Conference Room 308, the Company's Office Building, No. 1 Zhujiang South Street, Dongfang City, Hainan Province, the PRC. The shareholders in attendance either in person or by proxy at the AGM represented 2,976,063,512 shares, or 64.56% of the Company's total issued shares. The number of shares entitling the holders to attend and vote for or against all the resolutions at the AGM totalled 4,610,000,000 shares. Mr. Yang Yexin, the Company's executive director, presided over the AGM. The shareholders in attendance considered and voted by poll to adopt and approve the following resolutions:

		No. of votes and percentage (Approx.) [#]	
		For	Against
Ordinary Resolutions			
1.	To consider and approve the report of the board of directors (the "Board") of the Company for the year ended 31 December 2006	2,975,515,512 (99.99%)	4,000 (0.01%)
2.	To consider and approve the report of the supervisory committee of the Company for the year ended 31 December 2006	2,975,515,512 (99.99%)	4,000 (0.01%)
3.	To consider and approve the audited financial statements and the report of the auditor of the Company and the Group for the year ended 31 December 2006	2,975,515,512 (99.99%)	4,000 (0.01%)
4.	To consider and approve the proposal for distribution of profit for the year ended 31 December 2006 and the declaration of final dividend	2,976,057,512 (99.99%)	4,000 (0.01%)
5.	To consider and approve the re-appointment of Ernst & Young Hua Ming and Ernst & Young as the domestic and international auditors of the Company for a term until the conclusion of the next annual general meeting and to authorize the Board to fix their respective remuneration	2,975,515,512 (99.98%)	548,000 (0.02%)
6.	To consider and authorize the Board to approve the budget proposals of the Company for the year 2007	2,976,059,512 (99.99%)	4,000 (0.01%)
Special Resolution			
7.	To consider and to authorise the granting of a general mandate to the Board to issue shares	2,948,939,000 (99.18%)	24,334,012 (0.82%)

* based on the total number of votes casted on each relevant resolution

The Company will pay a final dividend of RMB0.015 per share (tax inclusive) for the year ended 31 December 2006 to the shareholders whose names appear on the registers of members of the Company on Friday, 15 June 2007. In accordance with Article 169 of the Company's articles of association, the final dividend of RMB0.015 per share (tax inclusive) payable to the Company's shareholders of H shares will be paid in Hong Kong dollars with the Hong Kong dollar to Renminbi exchange rate being the average exchange rate announced by the People's Bank of China one week before the date of the declaration of dividend on Friday, 15 June 2007.

As sufficient votes present at the AGM either in person or by proxy were cast in favour of resolutions 1 to 7, all the above resolutions were duly passed. The H shares registrar of the Company, Computershare Hong Kong Investor Services Limited authorized Jun He Law offices as the scrutineer responsible for vote-taking.

By order of the Board
China BlueChemical Ltd.
Meng Jun
Company Secretary

Hainan Province, the PRC
15 June 2007

As at the date of this announcement, the Company's executive directors are Mr. Yang Yexin, Mr. Fang Yong and Mr. Chen Kai; the non-executive director is Mr. Wu Mengfei; and the independent non-executive directors are Mr. Wang Wenshan, Mr. Zhang Xinzhi, Mr. Wu Xiaohua and Mr. Tsui Yiu Wa, Alec.

* for identification purpose only