

(Stock code: 3983)

ANNOUNCEMENT PRICE-SENSITIVE INFORMATION

The Group's Fudao Phase II urea plant and CNOOC Jiantao methanol plant in Hainan Province of the PRC have to be shut down from today onwards due to suspension in the supply of natural gas which was in turn caused by the damage done to the under-water natural gas transmission pipes operated by CNOOC Limited during certain engineering work conducted by third party contractors nearby such pipes.

This announcement is made pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

The Group's Fudao Phase II urea plant and CNOOC Jiantao methanol plant in Hainan Province of the PRC have to be shut down from today onwards due to suspension in the supply of natural gas from Dongfang 1-1 Offshore Gas Field operated by CNOOC Limited. Natural gas from such gas field is the primary raw material for production in those two plants. The suspension was caused by the damage done to the under-water natural gas transmission pipes operated by CNOOC Limited during certain engineering work conducted by third party contractors nearby such pipes.

The Company understands that CNOOC Limited is conducting recovery work on the damaged pipes on an urgent basis. The Board will make a further announcement if necessary.

DEFINITIONS

In this announcement, the following words and expressions shall, unless the context otherwise requires, have the following respective meanings:

“Board”	the board of directors of the Company
“CNOOC Jiantao”	CNOOC Kingboard Chemical Limited (中海石油建滔化工有限公司), the equity interest of which is owned as to 60% by the Company
“CNOOC Limited”	CNOOC Limited
“Company”	China BlueChemical Ltd.

“Group” China BlueChemical Ltd. and its subsidiaries and jointly-controlled entities

“PRC” the People’s Republic of China

By order of the Board of Directors of
China BlueChemical Ltd.*
Quan Changsheng
Company Secretary

Haikou, the People’s Republic of China
6 November 2007

As at the date of this announcement, the Executive Directors are Mr. Yang Yexin, Mr. Fang Yong and Mr. Chen Kai, the Non-executive Director is Mr. Wu Mengfei, and the Independent Non-executive Directors are Mr. Wang Wenshan, Mr. Zhang Xinzhi, Mr. Wu Xiaohua and Mr. Tsui Yiu Wa, Alec.

* *for identification purpose only*