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(a joint stock limited company incorporated in the People's Republic of China with limited liability)

(Stock code: 3983)

UNUSUAL PRICE AND VOLUME MOVEMENT

The statement is made at the request of The Stock Exchange of Hong Kong Limited.

The board of directors (the **“Board”**) of China BlueChemical Ltd. (the **“Company”**) has noted the increase in price and trading volume of the shares of the Company today and wish to state that save for the respective resumption of production and normal operation of the Group's Fudao Phase II urea production plant and CNOOC Jiantao methanol plant as disclosed in the announcement of the Company dated 31 December 2007, we are not aware of any reasons for such movement.

The Board also confirms that there are no negotiations or agreements relating to intended acquisitions or realizations which are discloseable under Rule 13.23 of the Listing Rules. Save as disclosed above, the Board is not aware of any matter discloseable under the general obligation imposed by Rule 13.09 of the Listing Rules, which is or may be of a price-sensitive nature.

Made by order of the Board, the directors of which individually and jointly accept responsibility for the accuracy of this statement.

By Order of the Board
China BlueChemical Ltd.*
Quan Changsheng
Company Secretary

Haikou, the People's Republic of China,
4 January 2008

As at the date of this announcement, the executive Directors are Mr. Yang Yexin, Mr. Fang Yong and Mr. Chen Kai, the non-executive Director is Mr. Wu Mengfei, and the independent non-executive Directors are Mr. Wang Wenshan, Mr. Zhang Xinzhi, Mr. Wu Xiaohua and Mr. Tsui Yiu Wa, Alec.

** For identification purpose only.*