



(Stock code: 3983)

**RESULTS OF EXTRAORDINARY GENERAL MEETING
HELD ON 25 FEBRUARY 2008**

China BlueChemical Ltd. (the “Company”) held its extraordinary general meeting (the “EGM”) on 25 February 2008, Monday at 10:00 a.m. at the Conference Room, 3rd Floor, CNOOC Office Building-B, No. 98 Guanhai Road, Longhua District, Haikou, Hainan Province, the PRC. The shareholders in attendance either in person or by proxy at the EGM represented 3,083,232,143 shares, or 66.88% of the Company’s total issued shares. Shareholders of H shares who represented 244,232,143 H shares appointed the chairman of the EGM, Mr. Yang Yexin, to vote in the EGM. The number of shares entitling the holders to attend and vote for or against all the resolutions at the EGM totalled 4,610,000,000 shares. There are no shares of the Company entitling the holder to attend and vote only against any of the resolutions at the EGM. Mr. Yang Yexin, executive director, presided over the EGM. The shareholders in attendance considered and voted by poll to adopt and approve the following resolutions:

		No. of votes and percentage (Approx.) [#]	
		For	Against
Ordinary Resolutions			
1.	To approve the adoption of the H-Share Appreciation Rights Scheme (the “Scheme”) and the initial grant of the share appreciation rights under the Scheme	3,083,232,143 (100%)	0 (0%)
2.	To approve the “Rules of Procedures for the Supervisory Committee of the Company” and that the Supervisory Committee be authorized to make any necessary, appropriate and relevant adjustment to the “Rules of Procedures for the Supervisory Committee of the Company” in accordance with the mandatory requirements of the relevant laws, rules and regulations as updated from time to time, comments from the relevant regulatory authority and the actual circumstances	3,083,228,143 (99.9999%)	2,000 (0.0001%)
3.	To authorize the Board to fix the Directors’ remuneration for the two years ended 31 December 2008	3,083,232,143 (100%)	0 (0%)

[#] based on the total number of votes cast on each relevant resolution

As sufficient votes present at the EGM either in person or by proxy were cast in favour of resolutions 1 to 3, all the above resolutions were duly passed. Computershare Hong Kong Investor Services Limited authorized Jun He Law offices as the scrutineer responsible for vote-taking.

By order of the Board
China BlueChemical Ltd.
Quan Chang Sheng
Company Secretary

Hainan Province, the PRC
25 February 2008

As at the date of this notice, the Company's Executive Directors are Mr. Yang Yexin, Mr. Fang Yong and Mr. Chen Kai; Non-executive Director is Mr. Wu Mengfei; Independent Non-executive Directors are Mr. Wang Wenshan, Mr. Zhang Xinzhi, Mr. Wu Xiaohua and Mr. Tsui Yiu Wa, Alec.

* *for identification purpose only*