



# 中海石油化学股份有限公司 China BlueChemical Ltd.\*

(a joint stock limited company incorporated in the People's Republic of China with limited liability)

(Stock code: 3983)

## Proxy Form for 2008 Annual General Meeting

Number of shares related to this proxy form <sup>(note 1)</sup>	H Shares/Domestic Shares/Unlisted Foreign Shares <sup>(note 2)</sup>
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I/(We) <sup>(note 3)</sup> \_\_\_\_\_  
of \_\_\_\_\_  
being the holder(s) of <sup>(note 2)</sup> \_\_\_\_\_ H Share(s)/Domestic Share(s)/Unlisted Foreign Share(s) of China BlueChemical Ltd.  
(the "Company") now appoint <sup>(note 4)</sup> \_\_\_\_\_ (I.D. No.: \_\_\_\_\_)  
of \_\_\_\_\_  
or failing him, the Chairman of the meeting as my (our) proxy to attend and vote for me (us) on the resolutions in accordance with the instructions below and on my (our) behalf at the 2008 Annual General Meeting ("AGM") to be held at 9:00 a.m. on Friday, 12 June 2009 at the Conference Room, 3rd Floor, CNOOC Office Building B, No. 98 Guanhai Road, Longhua District, Haikou, Hainan Province, the PRC for the purpose of considering and, if thought fit, passing those resolutions as set out in the notice convening the said meeting.

By way of ordinary resolutions		For <sup>(note 5)</sup>	Against <sup>(note 5)</sup>
1.	To consider and approve the report of the board of directors of the Company (the "Board") for the year ended 31 December 2008.		
2.	To consider and approve the audited financial statements and the auditors' report of the Company for the year ended 31 December 2008.		
3.	To consider and approve the report of the supervisory committee of the Company for the year ended 31 December 2008.		
4.	To consider and approve the proposal for distribution of profit of the Company for the year ended 31 December 2008 and the declaration of the Company's final dividend for the year ended 31 December 2008.		
5.	To consider and approve the re-appointment of Ernst & Young Hua Ming and Ernst & Young as the domestic and international auditors of the Company for a term until the conclusion of the next annual general meeting and to authorise the audit committee of the Board to fix their respective remuneration.		
6.	To consider and approve the budget proposals of the Company for the year 2009.		
7.	To consider and approve the re-election of Mr. Yang Yexin as an executive director of the Company, to authorise any executive director of the Company to sign the relevant service contract on behalf of the Company with Mr. Yang Yexin, and to authorise the Board, which in turn will further delegate the remuneration committee of the Board to determine his remuneration.		
8.	To consider and approve the re-election of Mr. Fang Yong as an executive director of the Company, to authorise any executive director of the Company to sign the relevant service contract on behalf of the Company with Mr. Fang Yong, and to authorise the Board, which in turn will, further delegate the remuneration committee of the Board to determine his remuneration.		
9.	To consider and approve the re-election of Mr. Chen Kai as an executive director of the Company, to authorise any executive director of the Company to sign the relevant service contract on behalf of the Company with Mr. Chen Kai, and to authorise the Board, which in turn will, further delegate the remuneration committee of the Board to determine his remuneration.		
10.	To consider and approve the re-election of Mr. Wu Mengfei as a non-executive director of the Company, to authorise any executive director of the Company to sign the relevant service contract on behalf of the Company with Mr. Wu Mengfei, and to authorise the Board to determine his remuneration based on the recommendation by the remuneration committee of the Board.		
11.	To consider and approve the re-election of Mr. Tsui Yiu Wah, Alec as an independent non-executive director of the Company, to authorise any executive director of the Company to sign the relevant service contract on behalf of the Company with Mr. Tsui Yiu Wah, Alec, and to authorise the Board to determine his remuneration based on the recommendation by the remuneration committee of the Board.		
12.	To consider and approve the re-election of Mr. Zhang Xinzhi as an independent non-executive director of the Company, to authorise any executive director of the Company to sign the relevant service contract on behalf of the Company with Mr. Zhang Xinzhi, and to authorise the Board to determine his remuneration based on the recommendation by the remuneration committee of the Board.		
13.	To consider and approve the election of Mr. Li Yongwu as an independent non-executive director of the Company, to authorise any executive director of the Company to sign the relevant service contract on behalf of the Company with Mr. Li Yongwu, and to authorise the Board to determine his remuneration based on the recommendation by the remuneration committee of the Board.		
14.	To consider and approve the re-election of Mr. Yin Jihong as a supervisor of the Company, to authorise any executive director of the Company to sign the relevant service contract on behalf of the Company with Mr. Yin Jihong, and to authorise the Board, which in turn will further delegate the remuneration committee of the Board to determine his remuneration.		
15.	To consider and approve the re-election of Mr. Huang Jinggui as a supervisor of the Company, to authorise any executive director of the Company to sign the relevant service contract on behalf of the Company with Mr. Huang Jinggui, and to authorise the Board, which in turn will further delegate the remuneration committee of the Board to determine his remuneration.		

	By way of special resolution	For <small>(note 5)</small>	Against <small>(note 5)</small>
16.	<p>To consider and to authorise the granting of a general mandate to the Board to issue shares:</p> <p><b>“THAT:</b></p> <p>(a) The Board be and is hereby granted, during the Relevant Period (as defined below), an unconditional general mandate to separately or concurrently issue, allot and/or deal with additional domestic shares and overseas listed foreign shares (H Shares) of the Company, and to make or grant offers, agreements or options in respect thereof, subject to the following conditions:</p> <p>(i) such mandate shall not extend beyond the Relevant Period save that the Board may during the Relevant Period make or grant offers, agreements or options which might require the exercise of such powers after the end of the Relevant Period;</p> <p>(ii) the number of the domestic shares and H Shares to be issued and allotted or agreed conditionally or unconditionally to be issued and allotted by the Board shall not exceed 20% of each of its existing domestic shares and overseas listed foreign shares of the Company; and</p> <p>(iii) the Board will only exercise its power under such mandate in accordance with the Company Law of the PRC and the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (as amended from time to time) or applicable laws, rules and regulations of other government or regulatory bodies and only if all necessary approvals from the China Securities Regulatory Commission and/or other relevant PRC government authorities are obtained.</p> <p>(b) For the purposes of this special resolution:</p> <p>“Relevant Period” means the period from the passing of this resolution until the earliest of:</p> <p>(i) the conclusion of the next annual general meeting of the Company following the passing of this resolution;</p> <p>(ii) the expiration of the 12-month period following the passing of this special resolution; or</p> <p>(iii) the date on which the authority granted to the Board as set out in this special resolution is revoked or varied by a special resolution of the shareholders of the Company in a general meeting.</p> <p>(c) Contingent on the Board resolving to separately or concurrently issue shares pursuant to paragraph (a) of this special resolution, the Board be authorised to increase the registered capital of the Company to reflect the number of shares authorised to be issued by the Company pursuant to paragraph (a) of this special resolution and to make such appropriate and necessary amendments to the Articles of Association of the Company as they think fit to reflect such increases in the registered capital of the Company and to take any other action and complete any formality required to effect the separate or concurrent issuance of shares pursuant to paragraph (a) of this special resolution and the increase in the registered capital of the Company.”</p>		

Date: \_\_\_\_\_ 2009

Signature: \_\_\_\_\_ (note 4)

*Notes:*

- (1) Please insert the number of shares registered in your name(s) to which the proxy relates. If no number is inserted, this form of proxy will be deemed to relate to all the shares in the capital of the Company registered in your name(s).
- (2) Please insert the type of shares (domestic shares or H shares or unlisted foreign shares) to which the proxy relates.
- (3) Please insert the full name(s) (in Chinese or in English, as shown in the register of members) and registered address(es) in **BLOCK LETTERS**.
- (4) A shareholder entitled to attend and vote at the meeting may appoint one or more proxies to attend and vote in his stead. A proxy need not be a shareholder of the Company. Where a shareholder has appointed more than one proxy to attend the meeting, such proxies may only vote on a poll.  
The instrument appointing a proxy must be in writing under the hand of a shareholder or his attorney duly authorised in writing. If the shareholder is a corporation, that instrument must be either under its common seal or under the hand of its attorney or duly authorised attorney(s). If that instrument is signed by an attorney of the shareholder, the power of attorney authorising that attorney to sign or other authorisation document must be notarised.  
To be valid, this proxy form together with the power of attorney or other authorisation document (if any) must be deposited at the Board's Office (Address: No. 98 Guanhai Road, Longhua District, Haikou, Hainan Province, the PRC) (in respect of holders of domestic shares or unlisted foreign shares) not less than 24 hours before the time fixed for holding the meeting. In order to be valid, the said documents together must be lodged at the Company's H share registrar within the abovementioned period by holders of H shares. Completion and return of this proxy form will not preclude a shareholder from attending and voting in person at the meeting if she/he so wishes. The H share registrar of the Company is Computershare Hong Kong Investor Services Limited, whose address is Rooms 1712-1716, 17th Floor, Hopewell Centre, 183 Queen's Road East, Wanchai, Hong Kong.
- (5) **IMPORTANT: IF YOU WISH TO VOTE FOR ANY RESOLUTION, TICK IN THE BOX MARKED "FOR". IF YOU WISH TO VOTE AGAINST ANY RESOLUTION, TICK IN THE BOX MARKED "AGAINST".** Failure to tick the box will entitle your proxy to cast your vote at his discretion. Your proxy will also be entitled to vote at his discretion on any resolutions properly put to the Annual General Meeting other than those referred to in the notice convening the Annual General Meeting.
- (6) Shareholders who intend to attend the meeting in person or by proxy should return the reply slip in person, by post or by fax to the Secretary Office of the Board of Directors in China (for holders of domestic shares or unlisted foreign shares) or Computershare Hong Kong Investor Services Limited (for holders of H shares) on or before Friday, 22 May 2009. The Secretary Office of the Board of Directors in China is No. 98 Guanhai Road, Longhua District, Haikou, Hainan Province, the PRC (Tel: 0086-898-6852-3256, Fax: 0086-898-6852-3259, Post code: 570105). The address of Computershare Hong Kong Investor Services Limited is Rooms 1712-1716, 17th Floor, Hopewell Centre, 183 Queen's Road East, Wanchai, Hong Kong.
- (7) The Company's registers of members will be closed from Wednesday, 13 May 2009 to Friday, 12 June 2009, both days inclusive, during which period no transfer of shares will be effected. Shareholders of the Company whose names appear on the registers of members of the Company on Friday, 12 June 2009 are entitled to attend the meeting and to receive the final dividend for the year ended 31 December 2008.  
In order to qualify for the final dividend and to attend and vote at the meeting, holders of H shares of the Company whose transfers have not been registered shall deposit the transfer documents together with the relevant share certificates at the H share registrar of the Company, Computershare Hong Kong Investor Services Limited at or before 4:30 p.m. on Tuesday, 12 May 2009. The address of the transfer office of Computershare Hong Kong Investor Services Limited is Rooms 1712-1716, 17th Floor, Hopewell Centre, 183 Queen's Road East, Wanchai, Hong Kong.
- (8) Shareholders or their proxies must present proof of their identities upon attending the annual general meeting. Should a proxy be appointed, the proxy must also present copies of his/her Proxy Form, or copies of appointing instrument and power of attorney, if applicable.
- (9) The annual general meeting is expected to last not more than one day. Shareholders or proxies attending the annual general meeting are responsible for their own transportation and accommodation expenses.

\* for identification purpose only