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(a joint stock limited company incorporated in the People's Republic of China with limited liability)

(Stock code: 3983)

**RESULTS OF 2008 ANNUAL GENERAL MEETING,
FURTHER INFORMATION ON THE PAYMENT OF FINAL DIVIDEND,
APPOINTMENT OF THE MEMBERS OF THE
SECOND SESSION OF THE BOARD
AND
APPOINTMENT OF THE MEMBERS OF THE
SECOND SESSION OF THE SUPERVISORY COMMITTEE**

RESULTS OF THE AGM

The Board is pleased to announce that all the proposed resolutions have been duly passed by the Shareholders at the AGM held on 12 June 2009.

FURTHER INFORMATION ON THE PAYMENT OF FINAL DIVIDEND

The proposed final dividend of RMB0.095 per share for the year ended 31 December 2008 has been approved by the Shareholders at the AGM and is expected to be paid on or about 30 June 2009.

**APPOINTMENT OF THE MEMBERS OF THE SECOND SESSION OF THE BOARD
AND APPOINTMENT OF THE MEMBERS OF THE SECOND SESSION OF THE
SUPERVISORY COMMITTEE**

The Board announces that Mr. Wu Mengfei, Mr. Yang Yexin, Mr. Fang Yong, Mr. Chen Kai, Mr. Tsui Yiu Wa, Alec and Mr. Zhang Xinzhi, who are members of the first session of the Board, have been re-elected as members of the second session of the Board, all with effect from 12 June 2009. Mr. Li Yongwu has been elected as a member of the second session of the Board and with effect from 12 June 2009.

Mr. Yin Jihong and Mr. Huang Jinggui, who are members of the first session of the Supervisory Committee, have been re-elected as members of the second session of the Supervisory Committee, all with effect from 12 June 2009. Mr. Zhang Ping was elected democratically by the employees of the Company as the Supervisor representing the employees of the Company with effect from 17 April 2009.

The Board announces that Mr. Wang Wenshan, having attained the age of retirement, has not offered himself for re-election as member of the Board in the second session. Mr. Wang Wenshan has confirmed that he has no disagreement with the Board and there is no matter relating to his cessation of office that needs to be brought to the attention of the Shareholders.

RESULTS OF AGM

Reference is made to the circular dated 27 April 2009 (the “**Circular**”) of China BlueChemical Ltd. (the “**Company**”) and the Notice of AGM of the Company dated 27 April 2009. Unless otherwise stated, terms used in this announcement shall have the same meanings as defined in the Circular.

The Company held its annual general meeting (the “**AGM**”) on Friday, 12 June 2009 at 9:00 a.m. at the Conference Room of the Company at 3rd Floor, CNOOC Office Building B, No. 98 Guanhai Road, Longhua District, Haikou, Hainan Province, the People’s Republic of China (the “**PRC**”). The shareholders in attendance either in person or by proxy at the AGM represented a total of 3,657,389,268 shares, or 79.34% of the Company’s aggregate issued share capital. Shareholders of H shares who represented 843,389,390 H shares appointed Mr. Fang Yong, the chairman of the AGM, to vote at the AGM on their behalf. At the date of the AGM, the number of shares entitling the holders to attend and vote for or against any of the resolutions at the AGM totalled 4,610,000,000 shares. There are no shares of the Company entitling the holder to attend and vote only against the resolutions at the AGM. The shareholders in attendance considered and voted by poll to adopt and approve the following resolutions:

		No. of votes (approximate %) [#]	
		For	Against
Ordinary Resolutions			
1.	To consider and approve the report of the board of directors of the Company (the “Board”) for the year ended 31 December 2008.	3,656,949,268 (99.9999%)	2,000 (0.0001%)
2.	To consider and approve the audited financial statements and the auditors’ report of the Company for the year ended 31 December 2008.	3,646,975,114 (99.9999%)	2,000 (0.0001%)
3.	To consider and approve the report of the supervisory committee of the Company for the year ended 31 December 2008.	3,656,949,268 (99.9999%)	2,000 (0.0001%)
4.	To consider and approve the proposal for distribution of profit of the Company for the year ended 31 December 2008 and the declaration of the Company’s final dividend for the year ended 31 December 2008.	3,656,949,268 (99.9880%)	440,000 (0.0120%)
5.	To consider and approve the re-appointment of Ernst & Young Hua Ming and Ernst & Young as the domestic and international auditors of the Company for a term until the conclusion of the next annual general meeting and to authorise the audit committee of the Board to fix their respective remuneration.	3,657,387,268 (99.9999%)	2,000 (0.0001%)
6.	To consider and approve the budget proposals of the Company for the year 2009.	3,653,349,268 (99.9015%)	3,602,000 (0.0985%)

		No. of votes (approximate %) [#]	
		For	Against
Ordinary Resolutions			
7.	To consider and approve the re-election of Mr. Yang Yexin as an executive director of the Company, to authorise any executive director of the Company to sign the relevant service contract on behalf of the Company with Mr. Yang Yexin, and to authorise the Board, which in turn will further delegate the remuneration committee of the Board to determine his remuneration.	3,655,422,692 (99.9582%)	1,528,576 (0.0418%)
8.	To consider and approve the re-election of Mr. Fang Yong as an executive director of the Company, to authorise any executive director of the Company to sign the relevant service contract on behalf of the Company with Mr. Fang Yong, and to authorise the Board, which in turn will, further delegate the remuneration committee of the Board to determine his remuneration.	3,656,517,078 (99.9881%)	434,190 (0.0119%)
9.	To consider and approve the re-election of Mr. Chen Kai as an executive director of the Company, to authorise any executive director of the Company to sign the relevant service contract on behalf of the Company with Mr. Chen Kai, and to authorise the Board, which in turn will, further delegate the remuneration committee of the Board to determine his remuneration.	3,656,517,078 (99.9881%)	434,190 (0.0119%)
10.	To consider and approve the re-election of Mr. Wu Mengfei as a non-executive director of the Company, to authorise any executive director of the Company to sign the relevant service contract on behalf of the Company with Mr. Wu Mengfei, and to authorise the Board to determine his remuneration based on the recommendation by the remuneration committee of the Board.	3,651,822,692 (99.8598%)	5,128,576 (0.1402%)
11.	To consider and approve the re-election of Mr. Tsui Yiu Wah, Alec as an independent non-executive director of the Company, to authorise any executive director of the Company to sign the relevant service contract on behalf of the Company with Mr. Tsui Yiu Wah, Alec, and to authorise the Board to determine his remuneration based on the recommendation by the remuneration committee of the Board.	3,569,995,268 (97.6222%)	86,956,000 (2.3778%)

		No. of votes (approximate %) [#]	
		For	Against
Ordinary Resolutions			
12.	To consider and approve the re-election of Mr. Zhang Xinzhi as an independent non-executive director of the Company, to authorise any executive director of the Company to sign the relevant service contract on behalf of the Company with Mr. Zhang Xinzhi, and to authorise the Board to determine his remuneration based on the recommendation by the remuneration committee of the Board.	3,656,949,268 (99.9999%)	2,000 (0.0001%)
13.	To consider and approve the election of Mr. Li Yongwu as an independent non-executive director of the Company, to authorise any executive director of the Company to sign the relevant service contract on behalf of the Company with Mr. Li Yongwu, and to authorise the Board to determine his remuneration based on the recommendation by the remuneration committee of the Board.	3,653,349,268 (99.9015%)	3,602,000 (0.0985%)
14.	To consider and approve the re-election of Mr. Yin Jihong as a supervisor of the Company, to authorise any executive director of the Company to sign the relevant service contract on behalf of the Company with Mr. Yin Jihong, and to authorise the Board, which in turn will further delegate the remuneration committee of the Board to determine his remuneration.	3,656,949,268 (99.9999%)	2,000 (0.0001%)
15.	To consider and approve the re-election of Mr. Huang Jinggui as a supervisor of the Company, to authorise any executive director of the Company to sign the relevant service contract on behalf of the Company with Mr. Huang Jinggui, and to authorise the Board, which in turn will further delegate the remuneration committee of the Board to determine his remuneration.	3,656,949,268 (99.9999%)	2,000 (0.0001%)

		No. of votes (approximate %) [#]	
		For	Against
Special Resolution			
16.	<p>To consider and to authorise the granting of a general mandate to the Board to issue shares:</p> <p>“THAT:</p> <p>(a) The Board be and is hereby granted, during the Relevant Period (as defined below), an unconditional general mandate to separately or concurrently issue, allot and/or deal with additional domestic shares and overseas listed foreign shares (H Shares) of the Company, and to make or grant offers, agreements or options in respect thereof, subject to the following conditions:</p> <p>(i) such mandate shall not extend beyond the Relevant Period save that the Board may during the Relevant Period make or grant offers, agreements or options which might require the exercise of such powers after the end of the Relevant Period;</p> <p>(ii) the number of the domestic shares and H Shares to be issued and allotted or agreed conditionally or unconditionally to be issued and allotted by the Board shall not exceed 20% of each of its existing domestic shares and overseas listed foreign shares of the Company; and</p> <p>(iii) the Board will only exercise its power under such mandate in accordance with the Company Law of the PRC and the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (as amended from time to time) or applicable laws, rules and regulations of other government or regulatory bodies and only if all necessary approvals from the China Securities Regulatory Commission and/or other relevant PRC government authorities are obtained.</p> <p>(b) For the purposes of this special resolution:</p> <p>“Relevant Period” means the period from the passing of this resolution until the earliest of:</p> <p>(i) the conclusion of the next annual general meeting of the Company following the passing of this resolution;</p> <p>(ii) the expiration of the 12-month period following the passing of this special resolution; or</p> <p>(iii) the date on which the authority granted to the Board as set out in this special resolution is revoked or varied by a special resolution of the shareholders of the Company in a general meeting.</p> <p>(c) Contingent on the Board resolving to separately or concurrently issue shares pursuant to paragraph (a) of this special resolution, the Board be authorised to increase the registered capital of the Company to reflect the number of shares authorised to be issued by the Company pursuant to paragraph (a) of this special resolution and to make such appropriate and necessary amendments to the Articles of Association of the Company as they think fit to reflect such increases in the registered capital of the Company and to take any other action and complete any formality required to effect the separate or concurrent issuance of shares pursuant to paragraph (a) of this special resolution and the increase in the registered capital of the Company.”</p>	3,093,948,072 (84.5944%)	563,441,196 (15.4056%)

[#] based on the total number of votes casted on each relevant resolution

As sufficient votes present at the AGM either in person or by proxy were cast in favour of resolutions 1 to 16, all the above resolutions were duly passed. Computershare Hong Kong Investor Services Limited, the H shares registrar of the Company, authorized Jun He Law Offices as the scrutineer responsible for vote-taking.

FURTHER INFORMATION ON THE PAYMENT OF FINAL DIVIDEND

The payment of a final dividend of RMB0.095 per share for the year ended 31 December 2008 to the shareholders whose names appear on the registers of members of the Company on Friday, 12 June 2009 was approved by more than half of votes cast by the shareholders of the Company for the resolution at the AGM. In accordance with Article 169 of the Company's Articles, the final dividend of RMB0.095 (equivalent to HK\$0.108) per share payable to the Company's shareholders of H shares will be paid in Hong Kong dollars with the Hong Kong dollar to Renminbi exchange rate being the average exchange rate announced by the People's Bank of China one week before the date of the declaration of dividend. The applicable exchange rate for the purpose of the payment of the final dividend is therefore HK\$1.00 = RMB0.88158. Accordingly, the final dividend of HK\$0.108 per H share of the Company is expected to be paid to shareholders of H shares of the Company on or about 30 June 2009.

APPOINTMENT OF THE MEMBERS OF THE SECOND SESSION OF THE BOARD AND APPOINTMENT OF THE MEMBERS OF THE SECOND SESSION OF THE SUPERVISORY COMMITTEE

The Board is pleased to announce that the appointment of the following Directors and Supervisors became effective after the conclusion of the AGM, which was held on Friday, 12 June 2009:

1. Mr. YANG, Yexin (Executive Director)
2. Mr. FANG, Yong (Executive Director)
3. Mr. CHEN, Kai (Executive Director)
4. Mr. WU, Mengfei (Non-Executive Director)
5. Mr. TSUI, Yiu Wa Alec (Independent non-executive Director)
6. Mr. ZHANG, Xinzhi (Independent non-executive Director)
7. Mr. LI, Yongwu (Independent non-executive Director)
8. Mr. YIN, Jihong (Supervisor)
9. Mr. HUANG, Jinggui (Supervisor).

Mr. Zhang Ping was elected democratically by the employees of the Company as the Supervisor representing the employees of the Company with effect from 17 April 2009. His biographical details are set out in announcement of the Company dated 17 April 2009.

The biographical details of the newly appointed Directors and Supervisors are set out in Appendix I to the Circular.

Except as disclosed in Appendix I to the Circular, each of the Directors and Supervisors (i) is not related to any Directors, Supervisors, senior management or substantial or controlling Shareholders; (ii) is not interested in any shares of the Company within the meaning of Part XV of the SFO; and (iii) does not hold any other position with the Company or its subsidiaries and does not have any other directorships held in other public listed companies in the past three years.

The term of office of each Director, Mr. Yin Jihong and Mr. Huang Jinggui is three years, commences from the date of the AGM and shall last until new directors and supervisors (excluding supervisor representing employees of the Company) are elected at the general shareholders' meeting of the Company to be held in the year in which the term expires. As soon as the remunerations of executive Directors, Mr. Yin Jihong and Mr. Huang Jinggui are fixed by the remuneration committee of the Board and as soon as remunerations of non-executive Director and independent non-executive Directors are determined by the Board based on the recommendation by the remuneration committee of the Board, the Company will make an announcement accordingly.

Save as disclosed in Appendix I to the Circular, there are no other matters regarding the newly appointed Directors and Supervisors that need to be brought to the attention of the Shareholders, and there is no other information in relation to the appointments of the Directors and Supervisors that is required to be disclosed pursuant to Rule 13.51(2)(h) to (v) of the Listing Rules.

The Board announces that Mr. Wang Wenshan, having attained the age of retirement, has not offered himself for re-election as member of the Board in the second session.

Mr. Wang Wenshan has confirmed that he has no disagreement with the Board and there is no matter relating to his cessation of office that needs to be brought to the attention of the Shareholders.

The Board would like to take this opportunity to express gratitude to Mr. Wang Wenshan for his valuable contribution to the Company during his tenure of service with the Company.

By order of the Board
China BlueChemical Ltd.*
Quan Changsheng
Company Secretary

Hainan Province, the PRC
12 June 2009

As at the date of this announcement, the executive Directors are Mr. Yang Yexin, Mr. Fang Yong and Mr. Chen Kai, the non-executive Director is Mr. Wu Mengfei, and the independent non-executive Directors are Mr Tsui Yiu Wa, Alec, Mr. Zhang Xinzhi and Mr. Li Yongwu.

* *for identification purpose only*