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(a joint stock limited company incorporated in the People's Republic of China with limited liability)

(Stock Code: 3983)

ANNOUNCEMENT

RESULTS OF EXTRAORDINARY GENERAL MEETING HELD ON 7 FEBRUARY 2010

<p>The Board of Directors of the Company is pleased to announce that all the resolutions as set out in the EGM Notice were duly passed at the EGM held on 7 February 2010.</p>
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Reference is made to the announcement made by China BlueChemical Ltd. (the “**Company**”) dated 21 December 2009 and the circular of the Company dated 21 December 2009 (the “**Circular**”) and the notice of the extraordinary general meeting (the “**EGM Notice**”) of the Company. Terms used in this announcement and the following resolutions shall have the same meaning as those defined in the Circular unless the context requires otherwise.

The Company held its extraordinary general meeting (the “**EGM**”) on 7 February 2010, Sunday at 10:00 a.m. at the Conference Room, 3rd Floor, CNOOC Office Building B, No. 98 Guanhai Road, Longhua District, Haikou, Hainan Province, the People’s Republic of China (the “**PRC**”). As at the date of the EGM, the total number of issued shares in the Company was 4,610,000,000 shares. The shareholders in attendance either in person or by proxy at the EGM represented 3,745,378,810 shares, or 81.24% of the total number of shares entitling the holders to attend and vote for or against all the resolutions of the EGM. Shareholders of H Shares who represented 906,378,810 H Shares appointed the chairman of the EGM, Mr. Wu Mengfei, to vote in the EGM. The number of shares entitling the holders to attend and vote for or against all the resolutions at the EGM totalled 4,610,000,000 shares. There were no shares entitling the holders to attend and vote only against all the resolutions at the EGM.

Mr. Wu Mengfei, the Chairman of the Company, presided over the EGM. Computershare Hong Kong Investor Services Limited authorized Jun He Law offices as the scrutineer responsible for vote-taking. The shareholders in attendance either in person or by proxy considered and voted by poll to adopt and approve the following resolutions:

		No. of votes and percentage (Approx.) [#]	
		For	Against
Special Resolution			
1.	To approve the proposed amendments to the articles of association of the Company as set out in the circular of the Company dated 21 December 2009, and to authorize the Board to deal with on behalf of the Company the relevant filing and amendments (where necessary) procedures and other related issues arising from the amendments to the articles of association of the Company.	3,744,854,810 (99.99%)	202,000 (0.01%)
Ordinary Resolutions			
2.	Conditional upon Resolution No. 1 as set out in the notice dated 21 December 2009 of the EGM being passed, to approve the Company to send or supply Corporate Communications to its holders of H Shares (in relation to whom certain conditions are met) by making such Corporate Communications available on the Company's own website and to authorize the Directors to sign all such documents and/or do all such things which the Directors may consider necessary or expedient and in the interest of the shareholders and the Company for the purpose of effecting or otherwise in connection with the Company's proposed communication with its holders of H Shares through the Company's website.	3,745,175,810 (99.99%)	202,000 (0.01%)
3.	To approve the assessment results under the H-Share Appreciation Rights Scheme.	3,736,897,410 (99.78%)	8,159,400 (0.22%)

[#] based on the total number of votes cast on each relevant resolution

As sufficient votes present at the EGM either in person or by proxy were cast in favour of resolutions 1 to 3, all the above resolutions were duly passed.

By order of the Board
China BlueChemical Ltd.*
Quan Changsheng
Company Secretary

Hai Kou, Hainan Province, the PRC
7 February 2010

As at the date of this announcement, the executive Directors are Mr. Yang Yexin, Mr. Fang Yong and Mr. Chen Kai, the non-executive Director is Mr. Wu Mengfei, and the independent non-executive Directors are Mr. Tsui Yiu Wa, Alec, Mr. Zhang Xinzhi and Mr. Li Yongwu.

* For identification purpose only.