

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



中海石油化学股份有限公司
China BlueChemical Ltd.*

(a joint stock limited company incorporated in the People's Republic of China with limited liability)
(Stock Code: 3983)

**PROPOSED APPOINTMENT OF DIRECTOR
RESIGNATION OF SUPERVISOR
PROPOSED APPOINTMENT OF SUPERVISOR**

PROPOSED APPOINTMENT OF DIRECTOR

The Board proposes to appoint Mr. Gu Zongqin (“**Mr. Gu**”) as the independent non-executive Director. His term of office will commence from the date on which approval of his appointment by the Shareholders is obtained at the AGM and shall last until a new session of Directors are approved by the Shareholders at the 2011 annual general meeting of the Company. The appointment of Mr. Gu is subject to the approval of the Shareholders at the AGM.

RESIGNATION OF SUPERVISOR

Mr. Yin Jihong (“**Mr. Yin**”) resigned from his position as Supervisor representing the Shareholders on his own accord as he has reached his retirement age. Mr. Yin confirmed that, as at the date of this announcement, he has no disagreement with the Board and/or the Supervisory Committee and there is no other matter in relation to his retirement that needs to be brought to the attention of the Shareholders. The resignation of Mr. Yin will take effect after approval of the appointment of a new Supervisor by the Shareholders is obtained at the AGM.

The Board would like to take this opportunity to express its sincere gratitude to Mr. Yin for his valuable contribution to the Company during his tenure of office.

PROPOSED APPOINTMENT OF SUPERVISOR

The Board also proposes to appoint Mr. Qiu Kewen (“**Mr. Qiu**”) as the Supervisor representing the Shareholders. His term of office will commence from the date on which approval of his appointment by the Shareholders is obtained at the AGM and shall last until a new session of Supervisors are approved by the Shareholders at the 2011 annual general meeting of the Company. The appointment of Mr. Qiu is subject to the approval of the Shareholders at the AGM.

INTRODUCTION

The purpose of this announcement is to provide you with the information, amongst others, in respect of the (i) proposed appointment of Director; (ii) resignation of Supervisor; and (iii) proposed appointment of Supervisor.

PROPOSED APPOINTMENT OF DIRECTOR

The Board proposes to appoint Mr. Gu Zongqin (“**Mr. Gu**”) as the independent non-executive Director. His term of office will commence from the date on which approval of his appointment by the Shareholders is obtained at the AGM and shall last until a new session of Directors are approved by the Shareholders at the 2011 annual general meeting of the Company. The appointment of Mr. Gu is subject to the approval of the Shareholders at the AGM.

Biographical details of Mr. Gu are set out as follows:

GU, Zongqin (顧宗勤), born in August 1955. Mr. Gu graduated from Nanjing Chemical Engineering Institute in February 1982 with a major in Inorganic Chemical Engineering. He worked in the Chemical Fertilizer Division of the Planning Institute of Ministry of Chemical Industry (化學工業部規劃院化肥處) from February 1982 to June 1991 and served as the deputy director of the Division between July 1991 and June 1993. Between July 1993 and October 1994, Mr. Gu was an assistant to the president of the Planning Institute of Ministry of Chemical Industry and from November 1994 to January 2000, he served as the vice president of the Planning Institute of Ministry of Chemical Industry. He was the president and Party Secretary of the China National Petroleum and Chemical Planning Institute (中國石油和化學工業規劃院) from February 2000 to the present and also served as the deputy president of China Petroleum and Chemical Industry Association (中國石油和化學工業協會) since April 2006. Mr. Gu has been an independent director of Hubei Xingfa Chemicals Group Co., Ltd (湖北興發化工集團股份有限公司) (a company listed on Shanghai Stock Exchange) since April 2006, an independent director of Shaanxi Xinghua Chemical Co., Ltd. (陝西興化化學股份有限公司) (a company listed on Shenzhen Stock Exchange) since May 2007 and an independent director of Guizhou Chitianhua Co. Ltd. (貴州赤天化股份有限公司) (a company listed on Shanghai Stock Exchange) since April 2008.

Subject to the approval of his appointment by the Shareholders at the AGM, Mr. Gu will enter into a service contract with the Company. The Board will be authorised by the Shareholders to determine his remuneration based on recommendation by the remuneration committee of the Board according to his qualifications, abilities, responsibilities and experience. As soon as his remuneration is fixed by the Board of Directors, the Company will make an announcement accordingly.

The term of office of Mr. Gu’s appointment will commence from the date on which approval of his appointment by the Shareholders is obtained at the AGM and shall last until a new session of Directors are approved by the Shareholders at the 2011 annual general meeting of the Company. Save as disclosed above, Mr. Gu did not hold any other directorships in other listed public companies in the past three years and Mr. Gu, (i) is not related to any Directors, Supervisors, senior management or substantial or controlling shareholders of the Company; (ii) is not interested in any Shares of the Company within the meaning of Part XV of the SFO; and (iii) does not hold any other position with the Company or other members of the Group.

Save as disclosed herein, Mr. Gu has confirmed that there are no matters that need to be brought to the attention of the Shareholders, and there is no other information in relation to the appointment of Mr. Gu that is required to be disclosed pursuant to Rule 13.51(2)(h) to (v) of the Listing Rules.

RESIGNATION OF SUPERVISOR

Mr. Yin Jihong (“**Mr. Yin**”) resigned from his position as Supervisor representing the Shareholders on his own accord as he has reached his retirement age. Mr. Yin confirmed that, as at the date of this announcement, he has no disagreement with the Board and/or the Supervisory Committee and there is no other matter in relation to his retirement that needs to be brought to the attention of the Shareholders. The resignation of Mr. Yin will take effect after approval of the appointment of a new Supervisor by the Shareholders is obtained at the AGM.

The Board would like to take this opportunity to express its sincere gratitude to Mr. Yin for his valuable contribution to the Company during his tenure of office.

PROPOSED APPOINTMENT OF SUPERVISOR

The Board also proposes to appoint Mr. Qiu Kewen (“**Mr. Qiu**”) as the Supervisor representing the Shareholders. His term of office will commence from the date on which approval of his appointment by the Shareholders is obtained at the AGM and shall last until a new session of Supervisors are approved by the Shareholders at the 2011 annual general meeting of the Company. The appointment of Mr. Qiu is subject to the approval of the Shareholders at the AGM.

Biographical details of Mr. Qiu are set out as follows:

QIU, Kewen (邱可文), born in April 1955. Mr. Qiu graduated from Sun Yat-sen University in 1982 with a major in Mathematics and Mechanics of Automatic Control. He enrolled in Management Science and Engineering at China University of Petroleum, Beijing (石油大學(北京)管理科學與工程專業) between September 1997 and July 1999 and obtained a master’s degree in Management. From March 1976 to March 1978, Mr. Qiu served as the port supervisor of Guangzhou Maritime Bureau; from January 1982 to June 1985, he was appointed as the lecturer of Sun Yat-sen University; from June 1985 to December 1999, he served as an assistant engineer of the Research Center, deputy manager of the Software Department of the Computing Center, assistant to the director of the Computing Center, deputy director of the Computing Center, director of the Computing Center and deputy director of the Technology Research Center of CNOOC Nanhai East Corporation (中國海洋石油南海東部公司); from January 2000 to April 2004, he serves as the vice president and secretary of party branch of CNOOC Research Center, Nan Hai East Institute (中海石油研究中心南海東部研究院); from May 2004 to July 2009, he served as the deputy party secretary, secretary of Discipline Inspection Committee and chairman of the Labour Union of CNOOC Nanhai East Corporation; from June 2004 to May 2006, he was also appointed as the chairman of the Supervisory Committee of CNOOC HuiZhou Petrochemicals Service Co., Ltd (中海石油惠州石化服務有限公司); from July to November 2009, he served as the secretary of Discipline Inspection Committee and Chairman of the Labour Union of Petroleum Administration of CNOOC Nanhai East Corporation (中國海洋石油南海東部石油管理局). He was the chairman of the Supervisory Committee of China National Offshore Oil Corporation since November 2009 and chairman of the Supervisory Committee of China Ocean Offshore Oilfields Service (Hong Kong) Limited (中國近海石油服務(香港)有限公司) and CNOOC New Energy Investment Co., Ltd (中海油新能源投資有限責任公司) since December 2009.

Subject to the approval of his appointment by the Shareholders at the AGM, Mr. Qiu will enter into a service contract with the Company. The Board will be authorised by the Shareholders, and the remuneration committee of the Board will be further delegated the responsibility to determine his remuneration according to his qualifications, abilities, responsibilities and experience. As soon as his remuneration is fixed by the remuneration committee of the Board, the Company will make an announcement accordingly.

The term of office of Mr. Qiu will commence from the date on which approval of his appointment by the Shareholders is obtained at the AGM and shall last until a new session of Supervisors are approved by the Shareholders at the 2011 annual general meeting of the Company. Save as disclosed above, Mr. Qiu did not hold any other directorships in other listed public companies in the past three years and Mr. Qiu (i) is not related to any Directors, Supervisors, senior management or substantial or controlling shareholders of the Company; (ii) is not interested in any Shares of the Company within the meaning of Part XV of the SFO; and (iii) does not hold any other position with the Company or other members of the Group.

Save as disclosed herein, Mr. Qiu has confirmed that there are no matters that need to be brought to the attention of the Shareholders, and there is no other information in relation to the appointment of Mr. Qiu that is required to be disclosed pursuant to Rule 13.51 (2)(h) to (v) of the Listing Rules.

DEFINITIONS

In this announcement, the following words and expressions shall, unless the context otherwise requires, have the following respective meanings:

“AGM”	the 2009 annual general meeting of the Company which is scheduled to be held at Corporate Meeting Room, 3rd Floor, Kaikang CNOOC Mansion, No. 15, Sanqu, Anzhenxili, Chaoyang District, Beijing, PRC, on Friday, 4 June 2010 at 10:00 a.m.;
“Articles”	the articles of association of the Company, as amended from time to time;
“Board” or “Board of Directors”	the board of Directors of the Company;
“China” or “PRC”	the People’s Republic of China;
“Company”	中海石油化學股份有限公司 (China BlueChemical Ltd.*) (stock code: 3983), a company established in the PRC and the H Shares of which are listed on the Main Board of the Stock Exchange;
“Director(s)”	the director(s) of the Company;
“Group”	the Company and its subsidiaries from time to time;
“Hong Kong”	the Hong Kong Special Administrative Region of the PRC;
“Listing Rules”	the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited;

“SFO”	the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong);
“Share(s)”	domestic shares, overseas listed foreign shares (H Shares) and unlisted foreign shares of the Company;
“Shareholders”	registered holders of the Shares;
“Stock Exchange”	the Stock Exchange of Hong Kong Limited;
“Supervisor(s)”	the supervisor(s) of the Company; and
“Supervisory Committee”	the supervisory committee of the Company.

By order of the Board
China BlueChemical Ltd.*
Quan Changsheng
Company Secretary

Hai Kou, Hainan Province, the PRC
19 April 2010

As at the date of this announcement, the executive Directors are Mr. Yang Yexin, Mr. Fang Yong and Mr. Chen Kai, the non-executive Director is Mr. Wu Mengfei, and the independent non-executive Directors are Mr. Zhang Xinzhi, Mr. Tsui Yiu Wa, Alec and Mr. Li Yongwu.

* *For identification purpose only.*