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*(a joint stock limited company incorporated in the People's Republic of China with limited liability)*

**(Stock code: 3983)**

## **PROPOSED APPOINTMENT OF DIRECTOR**

The Board proposes to appoint Mr. Li Hui (李輝) (“**Mr. Li**”) as a non-executive Director of the Company. His term of office will commence from the date on which approval of his appointment by the Shareholders is obtained at the EGM and shall last until a new session of Directors are approved by the Shareholders at the 2011 annual general meeting of the Company. The appointment of Mr. Li is subject to the approval of the Shareholders at the EGM.

Biographical details of Mr. Li are set out as follows:

Mr. Li Hui (李輝), born in 1963. Mr. Li graduated from University of International Business and Economics with a bachelor's degree in 1987. He is a Senior Professor of International Business with a wide range of experience in international trade and international capital markets. From August 1987 to January 2000, Mr. Li served in a number of positions in China National Metals & Minerals Import & Export Corporation, including deputy general manager of its trade unit (五礦貿易有限公司) and president of its South American unit (南美五礦有限公司). From September 1998 to January 2000, Mr. Li served as deputy general manager of Beijing Economic-Technological Development Area. From January 2000 to July 2001, Mr. Li served in China National Chemicals Import & Export Corporation (which was renamed as Sinochem Group in October 2003, hereinafter referred to as “**Sinochem**”) as assistant general manager and vice director of its oil group. Mr. Li was vice president of Sinochem, director of its oil group and general manager of Sinochem International Oil Company from July 2001 to August 2009. From September 2009 to May 2010, Mr. Li was vice president of Sinochem and general manager of Sinochem Petroleum Exploration and Production Co., Ltd.. Since May 2010, Mr. Li has been the vice president of China National Offshore Oil Corporation.

Subject to the approval of his appointment by the Shareholders at the EGM, Mr. Li will enter into a service contract with the Company. The Board will be authorised by the Shareholders to determine his remuneration based on recommendation by the remuneration committee of the Board according to his qualifications, abilities, responsibilities and experience. As soon as his remuneration is fixed by the Board, the Company will make an announcement accordingly.

The term of office of Mr. Li's appointment will commence from the date on which approval of his appointment by the Shareholders is obtained at the EGM and shall last until a new session of Directors are approved by the Shareholders at the 2011 annual general meeting of the Company. Save as disclosed above, Mr. Li (i) is not related to any Directors, supervisors, senior management or substantial or controlling shareholders of the Company; (ii) is not

interested in any Shares within the meaning of Part XV of the SFO; and (iii) did not hold any other position with the Company or other members of the Group, nor any directorships with any other listed public companies in the past three years.

Save as disclosed above, Mr. Li has confirmed that there are no matters that need to be brought to the attention of the Shareholders, and there is no other information in relation to the appointment of Mr. Li that is required to be disclosed pursuant to Rule 13.51(2)(h) to (v) of the Listing Rules in relation to his proposed appointment herein.

## DEFINITIONS

In this announcement, the following words and expressions shall, unless the context otherwise requires, have the following respective meanings:

“Board”	the board of Directors of the Company;
“Company”	中海石油化學股份有限公司 (China BlueChemical Ltd.*) (stock code: 3983), a company established in the PRC and the H Shares of which are listed on the Main Board of The Stock Exchange of Hong Kong Limited;
“Director(s)”	the director(s) of the Company;
“EGM”	the extraordinary general meeting of the Company to be convened and held for the purposes of considering and, if thought fit, approving the proposed appointment of Mr. Li as a non-executive Director;
“Group”	the Company and its subsidiaries from time to time;
“Hong Kong”	the Hong Kong Special Administrative Region of the People’s Republic of China;
“Listing Rules”	the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited;
“PRC”	the People’s Republic of China;
“SFO”	the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong);
“Share(s)”	domestic shares, overseas listed foreign shares (H Shares) and unlisted foreign shares of the Company; and
“Shareholders”	registered holders of the Shares.

By order of the Board  
**China BlueChemical Ltd.\***  
**Quan Changsheng**  
*Company Secretary*

Beijing, the PRC  
13 June 2011

*As at the date of this announcement, the executive Directors are Mr. Yang Yexin, Mr. Fang Yong and Mr. Chen Kai, the non-executive Director is Mr. Wu Mengfei, and the independent non-executive Directors are Mr. Zhang Xinzhi, Mr. Tsui Yiu Wa, Alec and Mr. Gu Zongqin.*

*\* For identification purpose only*