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(a joint stock limited company incorporated in the People's Republic of China with limited liability)

(Stock code: 3983)

ANNOUNCEMENT

ELECTION OF SUPERVISOR REPRESENTING THE EMPLOYEES

At an employee representative meeting of China BlueChemical Ltd. (the “**Company**”) held on 18 April 2012, Mr. Zhang Ping (“**Mr. Zhang**”) was elected as a supervisor representing the employees of the Company in the third session of the supervisory committee of the Company (the “**Supervisory Committee**”). The Supervisory Committee hereby announces that the appointment of Mr. Zhang as the supervisor representing the employees of the Company took effect from 18 April 2012. In accordance with the articles of association of the Company, the term of office of Mr. Zhang Ping is for a period of three years and lasts until a new supervisor representing the employees of the Company is elected at the employee representative meeting of the Company in the year in which the term expires.

Biographical details of Mr. Zhang are set out as follows:

ZHANG Ping (張平), born in 1973, graduated from Central University of Finance and Economics (中央財經大學) in 1997 with a major in Management of Investment Economics and obtained a bachelor degree in Economics. He obtained a master degree in International Finance from University of International Business and Economics (對外經濟貿易大學) in 2003. He is an International Certified Internal Auditor (CIA) and a Certified Information System Auditor (CISA), and holds a mid-level technical position of auditor (中級審計師技術職稱). He started his career in August 1997. From August 1997 to March 1999, he worked at the Finance Department of the State Administration for Religious Affairs of PRC (國家宗教事務管理局財務處). From March 1999 to August 1999, he worked under secondment at the National Audit Office of the People's Republic of China (中華人民共和國審計署). From August 1999 to November 2000, he worked for Foreign Economic Cooperation Department of China Textile Machinery (Group) Co. Ltd. (中國紡織機械(集團)有限公司對外經濟合作部), and later served as the finance supervisor at CNOOC Investment Co., Ltd. (中海石油投資控股公司) from November 2000 to May 2003. From May 2003 to January 2008, he was a lead auditor of the Audit and Supervising Department of China National Offshore Oil Corporation (中國海洋石油總公司審計監察部) responsible for auditing investment projects. Since February 2008, he has served as general manager of Audit and Supervising Department (審計監察部) of the Company. Mr. Zhang is the chairman of the supervisory committee of Guizhou Jinlin Chemical Co., Ltd.. At the employee representative meeting in April 2009, Mr. Zhang was elected as the supervisor representing the employees of the Company in the second session of the Supervisory Committee of the Company and has been a supervisor of Shanxi Hualu Coal Chemical Ltd. since August 2009.

Currently, Mr. Zhang receives his remuneration only in his capacity as a general manager of the Audit and Supervising Department of the Company. The board of directors of the Company will be authorised by a general meeting to determine Mr. Zhang's remuneration as a supervisor representing the employees of the Company. As soon as his remuneration is fixed, the Company will make an announcement accordingly.

Save as disclosed above, Mr. Zhang did not hold any other directorships in other listed public companies in the past three years and Mr. Zhang (i) is not related to any directors, supervisors, senior management, substantial shareholders (as defined in The Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited ("**Listing Rules**")) or controlling shareholders (as defined in the Listing Rules) of the Company; (ii) is not interested in any Shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong); and (iii) does not hold any other position with the Company or its subsidiaries.

Save as disclosed herein, Mr. Zhang has confirmed that there are no matters that need to be brought to the attention of the Shareholders, and there is no other information in relation to the appointment of Mr. Zhang that is required to be disclosed pursuant to Rule 13.51 (2) of the Listing Rules.

By order of the Board
China BlueChemical Ltd.*
Quan Changsheng
Company Secretary

Beijing, the PRC

18 April 2012

As at the date of this announcement, the executive Directors are Mr. Yang Yexin, Mr. Fang Yong and Mr. Chen Kai, the non-executive Director is Mr. Li Hui, and the independent non-executive Directors are Mr. Zhang Xinzhi, Mr. Tsui Yiu Wa, Alec and Mr. Gu Zongqin.

* *for identification purpose only.*