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(a joint stock limited company incorporated in the People's Republic of China with limited liability)

(Stock Code: 3983)

Change of Supervisor Representing the Employees

The board of directors (the “**Board**”) of China BlueChemical Ltd. (the “**Company**”) hereby announces that as Mr. Zhang Ping (張平) (“**Mr. Zhang**”), a supervisor representing the employees of the Company, has other work commitments, Ms. Liu Lijie (劉莉潔) (“**Ms. Liu**”) was elected as a supervisor representing the employees for the third session of the supervisory committee of the Company (the “**Supervisory Committee**”) at an employee representative meeting of the Company held on 29 September 2012.

The Supervisory Committee hereby announces that Mr. Zhang ceased to be a supervisor representing the employees of the Company and the appointment of Ms. Liu as a supervisor representing the employees took effect from 29 September 2012. In accordance with the Articles of Association of the Company, her term of office will last until a new supervisor representing the employees of the Company is elected at the employee representative meeting of the Company in the year during which her term of appointment concludes.

A brief biography of Ms. Liu is set out as follows:

Liu Lijie, born in 1970, obtained a bachelor’s degree from China Finance Institute (now known as School of Banking and Finance, University of International Business and Economics) in 1993 majoring in International Finance. Ms. Liu currently holds the title of senior accountant and is also a certified public accountant in China. Ms. Liu worked with the Finance Department of China National Chemical Construction Corporation (“**CNCCC**”) from August 1993 to February 2003. She was head of the import and export accounting division under the Finance Department of CNCCC from March 2003 to June 2006; deputy manager of the Finance Department of CNCCC Fine Chemical Industry Co., Ltd.* (中化建精細化工有限責任公司) from July 2006 to May 2007; assistant to the general manager of the Finance Department of CNCCC from June 2007 to June 2008; assistant to the general manager of the Financial Management Department of the Company from July 2008 to August 2009; and deputy general manager of the Treasury Management Department of the Company from September 2009 to August 2012. She has been the general manager of the Audit & Supervising Department of the Company since September 2012.

Ms. Liu currently receives remuneration from the Company solely in respect of her position as general manager of the Audit & Supervising Department of the Company. Ms. Liu will not receive emoluments for her position as a supervisor (save and except for other allowances) but will only receive remuneration for her position as an employee of the Company during her term as a supervisor representing employees of the Company.

Save as disclosed above, Ms. Liu did not hold any directorships in other public listed companies in the past three years. Ms. Liu is not (i) related to any directors, supervisors, senior management, substantial shareholders of the Company (as defined in the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “Listing Rules”)) or controlling shareholders of the Company (as defined in the Listing Rules); (ii) interested in any shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong); or (iii) holding any other positions with the Company or its subsidiaries.

Save as disclosed herein, Ms. Liu has confirmed that there are no matters pertaining to her appointment that need to be brought to the attention of the shareholders, and there is no other information in relation to the appointment of Ms. Liu that is required to be disclosed pursuant to any provisions under Rule 13.51(2) of the Listing Rules.

The members of the Supervisory Committee would like extend their warmest welcome to Ms. Liu.

Mr. Zhang has confirmed that he had no disagreement with the Board and/or the Supervisory Committee of the Company in any aspect during his tenure and there are no matters that need to be brought to the attention of the shareholders.

The Board would like to take this opportunity to express its sincere gratitude to Mr. Zhang for his valuable contributions to the Company during his tenure.

By order of the Board
China BlueChemical Ltd.*
Quan Changsheng
Company Secretary

Beijing, the PRC
29 September 2012

As at the date of this announcement, the executive Director is Mr. Yang Yexin, the non-executive Directors are Mr. Li Hui, Mr. Yang Shubo and Mr. Zhu Lei and the independent non-executive Directors are Mr. Gu Zongqin, Ms. Lee Kit Ying and Mr. Lee Kwan Hung.

* *For identification purpose only.*