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中海石油化学股份有限公司
China Blue Chemical Ltd.*

(a joint stock limited company incorporated in the People's Republic of China with limited liability)

(Stock Code: 3983)

**RESIGNATION OF SUPERVISOR
AND
PROPOSED APPOINTMENT OF SUPERVISOR**

RESIGNATION OF SUPERVISOR

Mr. Qiu Kewen (“**Mr. Qiu**”) has resigned from his position as Supervisor representing the Shareholders and Chairman of the Supervisory Committee due to other work commitments, with immediate effect upon approval of the appointment of a new Supervisor by the Shareholders at the AGM. Mr. Qiu confirmed that, as at the date of this announcement, he has no disagreement with the Board and/or the Supervisory Committee and there is no other matter in relation to his resignation that needs to be brought to the attention of the Shareholders.

PROPOSED APPOINTMENT OF SUPERVISOR

The Board announces that it has received a supplemental proposal from CNOOC for the AGM, nominating Mr. Wang Mingyang (“**Mr. Wang**”) as Supervisor representing the Shareholders. The Board has agreed to submit the supplemental proposal to the AGM for consideration. According to the articles of association of the Company and applicable laws and regulations of the People’s Republic of China, the appointment of Mr. Wang will be immediately effective upon approval by the Shareholders at its AGM.

RESIGNATION OF SUPERVISOR

Mr. Qiu has resigned from his position as Supervisor representing the Shareholders and Chairman of the Supervisory Committee due to other work commitments, with immediate effect upon approval of the appointment of a new Supervisor by the Shareholders at the AGM. Mr. Qiu confirmed that, as at the date of this announcement, he has no disagreement with the Board and/or the Supervisory Committee and there is no other matter in relation to his resignation that needs to be brought to the attention of the Shareholders.

The Board would like to take this opportunity to express its sincere gratitude to Mr. Qiu for his valuable contribution to the Company during his tenure of office.

PROPOSED APPOINTMENT OF SUPERVISOR

The Board announces that it has received a supplemental proposal from CNOOC for the 2012 AGM of the Company, nominating Mr. Wang as Supervisor representing the Shareholders. The Board has agreed to submit the supplemental proposal to the AGM for consideration. According to the articles of association of the Company and applicable laws and regulations of the People's Republic of China, the appointment of Mr. Wang will be immediately effective upon approval by the Shareholders at its AGM. A supplemental notice of the AGM containing further details of the proposed appointment of Supervisor will be dispatched to the Shareholders as soon as practicable.

The particulars of Mr. Wang are set out below:

Mr. Wang Mingyang, born in 1956 and graduated in 1978 from Shanghai Textile Institute of Science and Technology (now Donghua University) majoring in textile machinery. He was granted the title of senior engineer in 1993. He acted as a sales representative and division head of China National Technical Import & Export Corporation from August 1978 to February 1988. He served as a deputy representative of the British representative office of China National Technical Import & Export Corporation from March 1988 to June 1991. Mr. Wang served as deputy director and director of Advertising, Exhibition and Promotion Department of China National Technical Import & Export Corporation from July 1991 to February 1993; general manager of CNTIC Investment Corporation from March 1993 to May 1994; general manager of Corporate Management Department of China National Technical Import & Export Corporation from June 1994 to August 1995; general manager of CNTIC Euro-Asia Import & Export Co., Ltd. under China National Technical Import & Export Corporation from September 1995 to March 1997; and executive deputy general manager of CNTIC Trading Co., Ltd. under China National Technical Import & Export Corporation from April 1997 to May 2000. He was assistant to the president of China National Chemical Construction Corporation from June 2000 to August 2002; deputy general manager of China National Chemical Construction Corporation from September 2002 to March 2008, and vice president of Offshore Oil Engineering Co., Ltd. from April 2008 to March 2013. Since March 2013 he has been chairman of supervisory committee of CNOOC New Energy Investment Co., Ltd., China United Coalbed Methane Corporation Limited and CNOOC Ningbo Daxie Petrochemical Ltd.

Subject to the approval of his appointment by the Shareholders at the AGM, Mr. Wang will enter into a service contract with the Company. The Board will be authorised by the Shareholders, and the remuneration committee of the Board will be further delegated to determine his remuneration according to his qualifications, abilities, responsibilities and experience. As soon as his remuneration is fixed by the remuneration committee of the Board, the Company will make an announcement.

The term of office of Mr. Wang will commence from the date on which approval of his appointment by the Shareholders is obtained at the AGM and shall last until a new session of Supervisors are approved by the Shareholders at the 2014 annual general meeting of the Company. Save as disclosed above, Mr. Wang did not hold any other directorships in other listed public companies in the past three years and Mr. Wang (i) is not related to any Directors, Supervisors, senior management or substantial or controlling shareholders of the Company; (ii) is not interested in any Shares within the meaning of Part XV of the SFO; and (iii) does not hold any other position with the Company or other members of the Group.

Save as disclosed herein, Mr. Wang has confirmed that there are no matters that need to be brought to the attention of the Shareholders, and there is no other information in relation to the appointment of Mr. Wang that is required to be disclosed pursuant to Rule 13.51 (2)(h) to (v) of the Listing Rules.

DEFINITIONS

In this announcement, the following words and expressions shall, unless the context otherwise requires, have the following respective meanings:

“AGM”	the 2012 annual general meeting of the Company which is scheduled to be held at 10:00 a.m. on Friday, 31 May 2013 at the Meeting Room, 3rd Floor, Kaikang CNOOC Mansion, No. 15, Sanqu, Anzhenxili, Chaoyang District, Beijing, PRC;
“Board”	the board of Directors of the Company;
“CNOOC”	中國海洋石油總公司 (China National Offshore Oil Corporation*), the controlling shareholder of the Company holding directly approximately 59.41% of the issued shares of the Company;
“Company”	中海石油化學股份有限公司 (China BlueChemical Ltd.*) (stock code: 3983), a company established in the PRC and the H Shares of which are listed on the Main Board of the Stock Exchange;
“Director(s)”	the director(s) of the Company;
“Group”	the Company and its subsidiaries from time to time;
“Listing Rules”	the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited;
“SFO”	the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong);
“Share(s)”	domestic shares, overseas listed foreign shares (H Shares) and unlisted foreign shares of the Company;
“Shareholders”	registered holders of the Shares;
“Supervisor(s)”	the supervisor(s) of the Company; and
“Supervisory Committee”	the supervisory committee of the Company.

By order of the Board
China BlueChemical Ltd.*
Quan Changsheng
Company Secretary

Beijing, the PRC
15 May 2013

As at the date of this announcement, the executive Director is Mr. Yang Yexin; the non-executive Directors are Mr. Li Hui, Mr. Yang Shubo and Mr. Zhu Lei; the independent non-executive Directors are Mr. Gu Zongqin, Ms. Lee Kit Ying and Mr. Lee Kwan Hung.

** For identification purpose only.*