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(a joint stock limited company incorporated in the People's Republic of China with limited liability)

(Stock Code: 3983)

PROPOSED APPOINTMENT OF DIRECTOR

The board of directors of the Company (the “**Board**”) proposes to appoint Mr. Zhou Dechun (周德春) (“**Mr. Zhou**”) as a non-executive director of the Company. His term of office will commence from the date on which approval of his appointment by the shareholders of the Company (the “**Shareholders**”) is obtained at the annual general meeting of the Shareholders and shall last until a new session of the directors of the Company (the “**Directors**”) are approved by the Shareholders at the 2014 annual general meeting of the Company. The appointment of Mr. Zhou is subject to the approval of the Shareholders at the annual general meeting.

Biographical details of Mr. Zhou are set out as follows:

Mr. Zhou, born in 1956, graduated from Shanghai Institute of Chemical Technology (now known as East China University of Science and Technology) with a bachelor's degree in 1978, majoring in Chemical Equipment and Machinery at the Department of Chemical Machinery, and was further awarded the title of professor-grade senior economist. From August 1978 to July 1987, he had worked as officer at the General Department, Materials Department and Personnel Department and deputy head of the Metal Materials Department of the Supply and Sales Bureau of the Ministry of Chemical Industry. From July 1987 to September 1998, he had served as deputy director of Materials Division, deputy head of Personnel Department, head of Personnel Department and deputy general manager of China National Chemical Supply & Sales Corporation. Thereafter, he was general manager of China National Chemical Supply & Sales (Group) Corporation from September 1998 to December 2009; general manager of China National Offshore Oil Corporation Marketing Company from March 2008 to December 2013; general manager of CNOOC Chemical Import and Export Co., Ltd. from May 2008 to December 2009; deputy general manager of CNOOC Refinery & Petrochemicals and Sales Division from April 2009 to December 2011; and general manager of CNOOC Marketing Company from December 2009 to December 2013. He was appointed as chief economist of China National Offshore Oil Corporation in December 2013 and general manager of China National Offshore Oil Corporation Refinery & Petrochemicals and Sales Department in February 2014.

Subject to the approval of his appointment by the Shareholders at the annual general meeting, Mr. Zhou will enter into a service contract with the Company. The Board will be authorised by the Shareholders to determine his remuneration based on recommendation by the remuneration committee of the Board according to his qualifications, abilities, responsibilities and experience. As soon as his remuneration is fixed by the Board, the Company will make an announcement accordingly.

The term of office of Mr. Zhou's appointment will commence from the date on which approval of his appointment by the Shareholders is obtained at the annual general meeting and shall last until a new session of the Directors are approved by the Shareholders at the 2014 annual general meeting of the Company. Save as disclosed above, Mr. Zhou (i) is not related to any Directors, supervisors, senior management or substantial or controlling shareholders of the Company; (ii) is not interested in any Shares within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the laws of Hong Kong); and (iii) did not hold any other position with the Company or other members of the Group, nor any directorships with any other listed public companies in the past three years.

Save as disclosed above, Mr. Zhou has confirmed that there are no matters that need to be brought to the attention of the Shareholders, and there is no other information in relation to the appointment of Mr. Zhou that is required to be disclosed pursuant to Rule 13.51(2)(h) to (v) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited in relation to his proposed appointment herein.

By order of the Board
China BlueChemical Ltd.*
Quan Changsheng
Company Secretary

Beijing, the PRC
4 April 2014

As at the date of this announcement, the executive Director is Mr. Yang Yexin; the non-executive Directors are Mr. Li Hui, Mr. Yang Shubo and Mr. Zhu Lei; the independent non-executive Directors are Mr. Gu Zongqin, Ms. Lee Kit Ying and Mr. Lee Kwan Hung.

* *For identification purpose only.*