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(a joint stock limited company incorporated in the People's Republic of China with limited liability)

(Stock Code: 3983)

**RESULTS OF 2013 ANNUAL GENERAL MEETING
APPOINTMENT OF DIRECTOR
AND
RESIGNATION OF DIRECTOR**

RESULTS OF THE AGM

The Board is pleased to announce that all the proposed resolutions have been duly passed by the Shareholders at the AGM held on 23 May 2014.

APPOINTMENT OF DIRECTOR

The Board announces that Mr. Zhou Dechun (“**Mr. Zhou**”) has been appointed at the AGM held on 23 May 2014 as a non-executive Director of the Company and has been appointed at the meeting of the Board held on the same day as a member of the Audit Committee of the Board and a member of the Investment Review Committee of the Board, with effect from 23 May 2014.

RESIGNATION OF DIRECTOR

The Board also announces that Mr. Yang Shubo (“**Mr. Yang**”) has resigned as a non-executive Director, a member of the Audit Committee of the Board and a member of the Investment Review Committee of the Board of the Company on 23 May 2014 due to other work commitment.

RESULTS OF THE AGM

Reference is made to the circular dated 7 April 2014 (the “**Circular**”) and the Notice of AGM dated 7 April 2014 of the Company. Unless otherwise stated, capitalized terms used in this announcement shall have the same meanings as defined in the Circular.

The Company held its AGM on Friday, 23 May 2014 at 10:00 a.m. at the Meeting Room, 3rd Floor, Kaikang CNOOC Mansion, No. 15, Sanqu, Anzhenxili, Chaoyang District, Beijing, PRC. As at the date of the AGM, the total number of issued Shares of the Company was 4,610,000,000 Shares, which is the number of Shares entitling the holders to attend and vote for or against any of the resolutions at the AGM. The Shareholders in attendance either in person or by proxy at the AGM represented a total of 3,822,960,797 Shares, or 82.93% of the total number of Shares entitling the holders to attend and vote for or against all the resolutions of the AGM. Shareholders of H Shares who represented 983,960,797 Shares

appointed Mr. Li Hui, the chairman of the AGM, to vote at the AGM on their behalf. There are no Shares of the Company entitling the holder to attend and abstain from voting in favour of any of the resolutions at the AGM as set out in rule 13.40 of the Listing Rules. There are no holders of Shares that are required under the Listing Rules to abstain from voting at the AGM.

Mr. Li Hui, the Chairman of the Company, presided over the AGM. Computershare Hong Kong Investor Services Limited authorised Jun He Law Offices as the scrutineer responsible for vote-taking. The Shareholders in attendance either in person or by proxy considered and voted by poll to adopt and approve the following resolutions:

Ordinary Resolutions		No. of votes (approximate %) [#]	
		For	Against
1.	To consider and approve the report of the board of directors of the Company for the year ended 31 December 2013.	3,822,960,797 (100.0000%)	0 (0.0000%)
2.	To consider and approve the report of the supervisory committee of the Company for the year ended 31 December 2013.	3,822,960,797 (100.0000%)	0 (0.0000%)
3.	To consider and approve the audited financial statements and the auditors' report of the Company for the year ended 31 December 2013.	3,822,960,797 (100.0000%)	0 (0.0000%)
4.	To consider and approve the proposal for distribution of profit of the Company for the year ended 31 December 2013 and the declaration of the Company's final dividend for the year ended 31 December 2013.	3,822,960,797 (100.0000%)	0 (0.0000%)
5.	To consider and approve the budget proposals of the Company for the year 2014.	3,819,357,297 (99.9057%)	3,603,500 (0.0943%)
6.	To consider and approve the re-appointment of Deloitte Touche Tohmatsu Certified Public Accountants and Deloitte Touche Tohmatsu Certified Public Accountants LLP as the overseas and domestic auditors of the Company, respectively, for a term until the conclusion of the next annual general meeting of the Company and to authorise the audit committee of the Board to determine their remuneration.	3,791,456,797 (99.1759%)	31,504,000 (0.8241%)
7.	To consider and approve the appointment of Mr. Zhou Dechun as a non-executive Director of the Company, to authorise the chairman of the Board to sign a service contract with Mr. Zhou Dechun for and on behalf of the Company, and to authorise the Board to determine his remuneration based on the recommendation by the remuneration committee of the Board.	3,776,544,824 (98.7859%)	46,415,973 (1.2141%)
8.	To consider and to authorise the granting of a general mandate to the Board to issue domestic shares and overseas listed foreign shares (H Shares).	2,965,318,285 (77.5660%)	857,642,512 (22.4340%)

[#] based on the total number of votes casted on each relevant resolution

As sufficient votes present at the AGM either in person or by proxy were cast in favour of resolutions 1 to 8, all the above resolutions were duly passed.

FURTHER INFORMATION ON THE PAYMENT OF FINAL DIVIDEND

The Company will pay a final dividend of RMB0.14 per Share (tax inclusive) for the year ended 31 December 2013 to the Shareholders whose names appear on the registers of members of the Company on 2 June 2014. In accordance with Article 169 of the Articles of Association, the final dividend for the Shareholders of H Shares will be paid in Hong Kong dollars, with the Hong Kong dollar to Renminbi exchange rate being the average mid-point rate published by the People's Bank of China on the website for the period of seven working days immediately prior to the date of the declaration of dividend. The applicable exchange rate for the purpose of the payment of the final dividend is therefore HK\$1.00 = RMB0.79515. Accordingly, the final dividend of HK\$0.1761 per H Share (tax inclusive) of the Company is expected to be paid to Shareholders of H Shares of the Company on or about 30 June 2014. The Company will comply with the tax withholding obligations under the relevant PRC tax laws and regulations.

APPOINTMENT OF DIRECTOR AND HIS REMUNERATION

The Board announces that Mr. Zhou has been appointed at the AGM held on 23 May 2014 as a non-executive Director of the Company and has been appointed at the meeting of the Board held on the same day as a member of the Audit Committee of the Board and a member of the Investment Review Committee of the Board, with effect from 23 May 2014.

Mr. Zhou will not receive director's emoluments during his term of office as a non-executive Director of the Company (save and except for other allowances).

RESIGNATION OF DIRECTOR

The Board also announces that Mr. Yang has resigned as a non-executive Director, a member of the Audit Committee of the Board and a member of the Investment Review Committee of the Board of the Company on 23 May 2014 due to other work commitment.

Mr. Yang was appointed as the non-executive Director of the Company on 5 June 2012. Mr. Yang has responsibly performed his duties as a non-executive Director during his term of office, and has made valuable contributions to the continuous improvement of corporate governance and the healthy development of the Company. The Board would like to take this opportunity to express its sincere appreciation to Mr. Yang for his contributions to the Company.

Mr. Yang has confirmed that he has no disagreement with the Board in any aspect during his term of office and there is no matter relating to his resignation that will need to be brought to the attention of the Shareholders of the Company.

By order of the Board
China BlueChemical Ltd.*
Quan Changsheng
Company Secretary

Beijing, the PRC
23 May 2014

As at the date of this announcement, the executive Director is Mr. Yang Yexin, the non-executive Directors are Mr. Li Hui, Mr. Zhou Dechun and Mr. Zhu Lei and the independent non-executive Directors are Mr. Gu Zongqin, Ms. Lee Kit Ying and Mr. Lee Kwan Hung.

** For identification purpose only*