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(a joint stock limited company incorporated in the People's Republic of China with limited liability)

(Stock Code: 3983)

ANNOUNCEMENT
ENFORCEMENT ACTION AGAINST THE ASSETS OF
AN ASSOCIATE OF THE COMPANY

This announcement is made pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Cap. 571 of the laws of Hong Kong).

China BlueChemical Ltd. (the “**Company**”) has been informed by the Intermediate People’s Court of Xinzhou City, Shanxi Province (“**Xinzhou Court**”) that an enforcement action (the “**Enforcement Action**”) has been commenced and an auction announcement has been published by a designated auction company, Shanxi Jinkai Auctions Co., Ltd, on 11 June 2014 putting all assets, including mining rights, machineries and equipment, real estate, stock of raw coal and office supplies of Shanxi Hualu Yangpoquan Coal Mining Co., Ltd. (“**Yangpoquan Coal**”) on auction on 2 July 2014 in satisfaction of the debt of Yangpoquan Coal in the amount of RMB302,678,614.57 owed to Hequ Branch of Industrial and Commercial Bank of China (“**ICBC Hequ Branch**”) as Yangpoquan Coal has failed to satisfy the debt in the manner as demanded by ICBC Hequ Branch and approved by Xinzhou Court.

Yangpoquan Coal, located in Hequ County, Shanxi Province, is a company established in the PRC on 3 August 2001. The Company acquired 49% of the equity interest in Yangpoquan Coal on 30 July 2009 at a consideration of RMB637,000,000.00 as announced by the Company on the same day. Yangpoquan Coal is principally engaged in the mining and sale of coal.

The Company will actively follow up with the Enforcement Action and monitor its impact on the Company and its subsidiaries, and will make further announcement(s) if and when appropriate.

By order of the Board
China BlueChemical Ltd.*
QUAN Changsheng
Company Secretary

Beijing, the PRC
12 June 2014

As at the date of this announcement, the executive Director is Mr. Yang Yexin, the non-executive Directors are Mr. Li Hui, Mr. Zhou Dechun and Mr. Zhu Lei and the independent non-executive Directors are Mr. Gu Zongqin, Ms. Lee Kit Ying and Mr. Lee Kwan Hung.

** For identification purpose only.*