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(a joint stock limited company incorporated in the People's Republic of China with limited liability)

(Stock Code: 3983)

ANNOUNCEMENT

SEIZURE OF LAND USE RIGHT FOR PROJECT CONSTRUCTION LAND OF HUALU CHEMICAL

This announcement is made by China BlueChemical Ltd. (the “**Company**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong).

On 13 November 2014, CNOOC Hualu Shanxi Coal Chemical Co., Ltd. (“**Hualu Chemical**”), a 51% subsidiary of the Company, received an administrative appeal decision made by the People’s Government of Hequ County, Shanxi Province, the PRC (“**Hequ Government**”). Pursuant to such administrative appeal decision, Hequ Government upheld the decision made by the Land Resources Bureau of Hequ County (the “**Decision**”), as stipulated in the *Notification to Seize the State Owned Construction Land Use Right* issued against Hualu Chemical in June 2014, to seize without compensation the land use right of the land held by Hualu Chemical which has been idle for the reason that project construction has not commenced. Hualu Chemical will file an administrative lawsuit regarding the Decision in accordance with laws and regulations (the “**Lawsuit**”). Should the Decision finally be upheld by the court, the Company will record a one-off loss of approximately RMB100 million.

The information contained in this announcement is only based on the preliminary assessment by the Company’s management according to the unaudited management accounts of the Group. **Shareholders and potential investors of the Company should exercise caution when dealing in the securities of the Company.**

By order of the Board
China BlueChemical Ltd.*
QUAN Changsheng
Company Secretary

Beijing, the PRC
14 November 2014

As at the date of this announcement, the executive Director is Mr. Yang Yexin, the non-executive Directors are Mr. Li Hui, Mr. Zhou Dechun and Mr. Zhu Lei and the independent non-executive Directors are Mr. Gu Zongqin, Ms. Lee Kit Ying and Mr. Lee Kwan Hung.

** For identification purpose only.*