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(a joint stock limited company incorporated in the People's Republic of China with limited liability)

(Stock Code: 3983)

ANNOUNCEMENT

DISMISSAL OF THE ARBITRATION CASES

This announcement is made by China BlueChemical Ltd. (the “**Company**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong).

Reference is made to the announcement dated 9 July 2014 of the Company in relation to the arbitrations requested by Shanxi Hualu Thermoelectricity Co., Ltd. (“**Shanxi Hualu**”) at China International Economic and Trade Arbitration Commission (“**CIETAC**”) against the Company.

Shanxi Hualu currently holds a 51% equity interest in Shanxi HuaLu Yangpoquan Coal Mining Co., Ltd. (“**Yangpoquan Coal**”, an associate of the Company) and a 49% equity interest in Shanxi Hualu Coal Chemical Ltd. (“**Hualu Chemical**”, a subsidiary of the Company).

The Company has received decisions (the “**Decisions**”) from CIETAC, pursuant to which CIETAC has decided to: (1) dismiss the arbitration case requested by Shanxi Hualu in relation to the termination of the equity transfer agreement dated 30 July 2009 entered into by it and the Company in respect of the Company’s acquisition of a 49% equity interest in Yangpoquan Coal, and (2) dismiss the arbitration case requested by Shanxi Hualu in relation to the termination of the capital increase agreement dated 20 August 2009 entered into by it and the Company in connection with the Company’s acquisition of a 51% equity interest in Hualu Chemical, given that Shanxi Hualu has withdrawn its arbitration requests. As such, the above mentioned arbitrations against the Company have been formally discontinued.

The Company has already taken actions to defend the arbitration requested by Yangpoquan Coal as disclosed in the announcement of the Company dated 9 July 2014, and will make further announcement(s) if and when appropriate in relation to the progress of such arbitration.

By order of the Board
China BlueChemical Ltd.*
QUAN Changsheng
Company Secretary

Beijing, the PRC
2 December 2014

As at the date of this announcement, the executive Director is Mr. Yang Yexin, the non-executive Directors are Mr. Li Hui, Mr. Zhou Dechun and Mr. Zhu Lei and the independent non-executive Directors are Mr. Gu Zongqin, Ms. Lee Kit Ying and Mr. Lee Kwan Hung.

* *For identification purpose only.*